

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



POSTAL SAVINGS BANK OF CHINA CO., LTD.
中國郵政儲蓄銀行股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock code: 1658)

(Stock Code of Preference Shares: 4612)

**ANNOUNCEMENT ON RESIGNATION OF THE CHAIRMAN
AND NON-EXECUTIVE DIRECTOR**

The Board of Directors (the “**Board**”) of Postal Savings Bank of China Co., Ltd. (the “**Bank**”) received the resignation from Mr. Zhang Jinliang. Mr. Zhang Jinliang resigned from his positions as the Chairman and Non-executive Director of the Bank, the chairman and member of Strategic Planning Committee of the Board due to change of job, with effect from April 25, 2022. Mr. Zhang Jinliang has confirmed that he has no disagreement with the Board of the Bank and does not have any matters in relation to his resignation that need to be notified to the shareholders and creditors of the Bank.

In accordance with the laws and regulations such as the Company Law of the People's Republic of China and the Articles of Association of the Bank, upon being elected by more than half of the directors and immediately following the resignation of Mr. Zhang Jinliang, Mr. Liu Jianjun, an Executive Director and President of the Bank, has been performing the duties on behalf of the Chairman of the Bank and the chairman of Strategic Planning Committee of the Board and has been performing the duties as the legal representative.

During his tenure as Chairman of the Bank, Mr. Zhang Jinliang upheld Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, demonstrated unwavering dedication and responsibility as well as outstanding leadership and competence, led the Bank in breaking new ground and forging ahead with determination. He integrated Party leadership into corporate governance, earnestly implemented the “three major tasks” of serving the real economy, forestalling financial risks, and deepening financial reforms, adhered to the Bank’s market positioning of serving Sannong customers, urban and rural residents and SMEs, and worked hard to build differentiated advantages and unique value of the Bank. With the worst-case scenario in mind, he worked to improve the Bank’s comprehensive risk management system and risk management capabilities, so as to lay a solid foundation for the Bank’s long-term sustainability. He made overall plans for the major reforms, led the Bank in the successful listing on the A-share market, which concluded the A-share and H-share listing of PSBC as a major state-owned bank and ushered in a new stage of reform and development for the Bank. He enhanced the technology empowerment on all fronts and accelerated the digital transformation of the Bank, with substantial new progress in the FinTech capability. He spared no effort to build a strong bank with talents, and adopted an innovative talent selection and appointment mechanism, with employees taking on a brand new look. He also prioritized the role of corporate culture in the Bank’s development, stimulated its vitality and vigor, and brought about an entirely new look for the over-100-year-old institution. Over the past three years, the Bank has seen an all-round improvement in its business results and operating efficiency, making remarkable achievements in building a first-tier large retail commercial bank.

During his term of office, Mr. Zhang Jinliang fulfilled his duties with dedication and worked diligently. He was always ready to take responsibility and adopted a realistic and pragmatic approach in pursuit of excellence. The Board of the Bank would like to extend heartfelt thanks to Mr. Zhang Jinliang for his dedication, hard work and great contribution to the high-quality development of the Bank!

By order of the Board
Postal Savings Bank of China Co., Ltd.
Du Chunye
Joint Company Secretary

Beijing, PRC
April 25, 2022

As at the date of this announcement, the Board of the Bank comprises Mr. Liu Jianjun, Mr. Zhang Xuewen and Ms. Yao Hong as Executive Directors; Mr. Han Wenbo, Mr. Chen Donghao, Mr. Wei Qiang, Mr. Liu Yue and Mr. Ding Xiangming as Non-executive Directors; Mr. Fu Tingmei, Mr. Wen Tiejun, Mr. Chung Shui Ming Timpson, Mr. Hu Xiang and Ms. Pan Yingli as Independent Non-executive Directors.

* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*