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重慶農村商業銀行

CHONGQING RURAL COMMERCIAL BANK

重慶農村商業銀行股份有限公司*

Chongqing Rural Commercial Bank Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3618)

ANNOUNCEMENT CHANGE OF CHAIRMAN AND AUTHORISED REPRESENTATIVE

The board of directors (the “**Board**”) of Chongqing Rural Commercial Bank Co., Ltd. 重慶農村商業銀行股份有限公司* (the “**Bank**”) received a resignation report from Mr. Liu Jianzhong (“**Mr. Liu**”), the chairman of the Bank, on 22 April 2022 in respect of his resignation from the positions of the chairman and an executive director of the Bank, the authorised representative (“**Authorised Representative**”) appointed pursuant to Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the chairman of each of the strategic development committee of the Board and the Sannong financial services committee of the Board and the member of the nomination committee of the Board due to his age. The resignation of Mr. Liu becomes effective from the date of service of his resignation report to the Board.

Mr. Liu has confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that need to be brought to the attention of the Stock Exchange or the shareholders of the Bank.

Mr. Liu has been the chairman of the Bank since the establishment of the Bank in 2008. He has performed his duties with diligence, commitment and innovation during his tenure. He has made outstanding contributions to party building, strategic development, corporate governance, operation management, reform and innovation, risk control and other aspects of the Bank, and promoted the leapfrog development of “rural credit cooperatives – rural commercial banks – trillion-yuan listed bank” of the Bank, which were highly recognised by superior departments, regulatory authorities and all sectors of society. All along the years, Mr. Liu has always pointed in the correct development direction and led the Bank’s conscientious implementation of the decisions and arrangements of the central government and Chongqing government in respect of the economic and financial work. He also deeply promoted the strategy of “anchoring the Bank with retail, propelling the Bank with technology and empowering the Bank with talents”, continued to enhance the level of serving the real economy and made contributions to the high-quality development of Chongqing’s economy and society with the biggest effort.

The Bank and the Board would like to express their deep appreciation and sincere gratitude to Mr. Liu for his invaluable contributions during his tenure!

The Bank is pleased to announce that Mr. Xie Wenhui was elected by the Board as the chairman of the fifth session of the Board.

Biographical details of Mr. Xie Wenhui are set out as follows:

Mr. Xie Wenhui (Aged 50)

Mr. Xie Wenhui, born in January 1972, has been the deputy secretary to the Party Committee and the president of the Bank since December 2013. He has been serving as an executive Director of the Bank since August 2014. He currently serves as the chairman of the risk management committee, the chairman of the consumer rights protection committee, a member of the strategic development committee, a member of the nomination committee, a member of the remuneration committee, a member of the related party transaction supervision committee and a member of Sannong financial service committee. Mr. Xie obtained a bachelor's degree of engineering in precision instrument and mechanism from Chongqing University in 1994 and obtained a master's degree in precision instrument and machinery engineering from Chongqing University in 1997 and is currently a senior economist and engineer. Mr. Xie had been a member of the Party Committee and a deputy president of the Bank from May 2011 to December 2013. Mr. Xie served as the general manager and the deputy general manager (in charge of work) of the Technology Department of the Bank from August 2008 to May 2011. Mr. Xie also served as the deputy general manager and assistant to general manager at the Technology Department in Chongqing Rural Credit Cooperative Union from January 2007 to August 2008. Prior to joining the Bank, Mr. Xie served as a deputy director of the Technology Division at the Chongqing Branch of Industrial and Commercial Bank of China from March 1998 to January 2007. Mr. Xie worked in Zhuhai Software Development Centre of Industrial and Commercial Bank of China from July 1997 to March 1998.

As at the date of this announcement, Mr. Xie Wenhui holds 34,500 A shares of the Bank in the capacity of a beneficial owner.

The position of Mr. Xie Wenhui as the chairman shall be effective from the date of approval of the qualification as the chairman by the China Banking and Insurance Regulatory Commission Chongqing Bureau.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Xie Wenhui does not hold any directorships or supervisory positions in any other listed companies or take up any posts in any affiliated companies of the Bank in the past three years. Mr. Xie Wenhui does not have any relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Bank. In addition, save as disclosed in this announcement, as at the date of this announcement, Mr. Xie Wenhui does not have any interest in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, as at the date of this announcement, there are no matters relating to the appointment of Mr. Xie Wenhui that are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matters that need to be brought to the attention of the shareholders of the Bank.

In addition, the Board would also like to announce that Mr. Zhang Peizong, an executive director, the vice president and the secretary to the Board of the Bank, was appointed as the Authorised Representative of the Bank, with effect from the date of this announcement.

For and on behalf of the Board
Chongqing Rural Commercial Bank Co., Ltd.*
重慶農村商業銀行股份有限公司*
Xie Wenhui
Executive Director and President

Chongqing, the PRC, 25 April 2022

As at the date of this announcement, the executive directors of the Bank are Mr. Xie Wenhui and Mr. Zhang Peizong; the non-executive directors of the Bank are Mr. Zhang Peng, Mr. Yin Xianglin and Ms. Gu Xiaoxu; and the independent non-executive directors of the Bank are Mr. Song Qinghua, Mr. Zhang Qiaoyun, Mr. Lee Ming Hau, Mr. Li Jiaming and Ms. Bi Qian.

* *The Bank holds a financial licence number B0335H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code 91500000676129728J. The Bank is not an authorised institution in accordance with the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking/deposit-taking business in Hong Kong.*