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WINDMILL GROUP LIMITED

(海鑫集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1850)

RESIGNATION OF DIRECTORS

AND

CHANGE OF CHAIRMAN OF THE REMUNERATION COMMITTEE

The board (the “**Board**”) of directors (the “**Director(s)**”) of WINDMILL Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) hereby announces that with effect from 25 April 2022:

- Ms. Qiao Qiuxian (“**Ms. Qiao**”) shall resign as Executive Director of the Company;
- Mr. Chan Chi Yeung Nicholas (“**Mr. Chan**”) shall resign as Independent Non-executive Director and cease to act as the chairman of the Remuneration Committee and a member of the Audit Committee and the Nomination Committee of the Company; and
- Mr. Li Ka Chun Gordonn has been appointed as the chairman of the Remuneration Committee.

REASONS FOR RESIGNATION

Ms. Qiao and Mr. Chan have advised the Board that they resign as Directors due to their other business commitments. The Board is not aware of any matters relating to the resignation of Ms. Qiao and Mr. Chan that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). Ms. Qiao and Mr. Chan have confirmed to the Board that they have no disagreement with the Board and there are no matters in relation to their respective resignations that need to be brought to the attention of the Shareholders. Ms. Qiao will be engaged as the Chief Investment Officer of the Group after her resignation.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Qiao and Mr. Chan for their invaluable contributions to the Company during their tenure of office.

By order of the Board
WINDMILL Group Limited
Liu Shihao
Chairman

Hong Kong, 25 April 2022

As at the date of this announcement, the executive Directors are Mr. Liu Shihao, Mr. Li Shing Kuen Alexander, Mr. Sun Banggui and Ms. Wang Ya; and the independent non-executive Directors are Mr. Yu Wai Chun, Mr. Li Ka Chun Gordon and Mr. Pau Ka Tat Patrick.