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PROPOSED ADOPTION OF THE NEW BYE-LAWS

The board (the “**Board**”) of directors (the “**Directors**”) of Midland Holdings Limited (the “**Company**”) proposes to make certain amendments to the existing bye-laws of the Company (the “**Existing Bye-laws**”) in order to (i) conform to the core shareholder protection standards set out in Appendix 3 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (ii) implement and facilitate the operation of a joint chairmanship structure; (iii) allow general meetings to be held as a hybrid meeting or an electronic meeting where shareholders of the Company (the “**Shareholders**”) may attend by electronic means in addition to physical meeting where Shareholders attend in person; (iv) bring the Existing Bye-laws in line with the relevant requirements of the Listing Rules and the applicable laws of Bermuda; and (v) make some other housekeeping amendments, including consequential amendments in line with the above amendments to the Existing Bye-laws.

The Board proposes to adopt a new set of bye-laws (the “**New Bye-laws**”) in substitution for, and to the exclusion of, the Existing Bye-laws by way of a special resolution to be approved by the Shareholders at the forthcoming annual general meeting of the Company to be held on 21 June 2022 (the “**AGM**”)

The proposed adoption of the New Bye-laws is subject to the approval of the Shareholders by way of a special resolution to be proposed at the AGM. A circular containing, among other things, particulars relating to the proposed amendments to the Existing Bye-laws brought about by the adoption of the New Bye-laws together with a notice convening the AGM will be despatched to the Shareholders in due course.

By Order of the Board
Midland Holdings Limited
MUI Ngar May, Joel
Company Secretary

Hong Kong, 25 April 2022

As at the date of this announcement, the Board comprises seven Directors, of which four are Executive Directors, namely Mr. WONG Kin Yip, Freddie, Ms. WONG Ching Yi, Angela, Mr. WONG Tsz Wa, Pierre and Mr. CHEUNG Kam Shing; and three are Independent Non-Executive Directors, namely Mr. HO Kwan Tat, Ted, Mr. SUN Tak Chiu and Mr. WONG San.