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亞東

Yadong Group Holdings Limited

亞東集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1795)

CHANGE OF DIRECTOR AND AUTHORISED REPRESENTATIVE

The Board announces the following changes with effect from 26 April 2022:

- (i) Mr. Qiu Jianyu has resigned as an executive Director and authorised representative of the Company;
- (ii) Mr. Xiang Wenbin has been appointed as an executive Director of the Company; and
- (iii) Mr. Xue Shidong has been appointed as an authorised representative of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of Yadong Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Qiu Jianyu (邱建宇) (“**Mr. Qiu**”) has tendered his resignation as an executive Director and an authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) with effect from 26 April 2022 due to his other career development.

Mr. Qiu confirmed that (i) he has no disagreement with the Board; and (ii) there are no matters that need to be brought to the attention of the Company’s shareholders in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Qiu for his valuable contributions to the Company throughout his term of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

Following the resignation of Mr. Qiu, the Board also announces that, with effect from 26 April 2022, Mr. Xiang Wenbin (香文斌) (“**Mr. Xiang**”) has been appointed as an executive Director.

Mr. Xiang, aged 44, has more than 21 years of experience in information technology. From February 2001 to November 2012, Mr. Xiang worked for Tencent Technology (Shenzhen) Co., Ltd.* (“**Tencent Technology**”) (騰訊科技(深圳)有限公司), being a subsidiary of Tencent Holdings Limited (stock code: 700), the issued shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited, with his last position as a senior management staff of Tencent Technology. Since 2015, Mr. Xiang has acted as the chief executive officer of Shenzhen Shengshi Liuyi Network Technology Co., Ltd.* (深圳市盛世六一網路科技有限公司), which is principally engaged in the development of online games and software and provision of information technology services, and he is primarily responsible for overall business management, strategic planning and daily operation. Since 2018, Mr. Xiang has also been a director of Chengdu Tengyun Yixiang Technology Co., Ltd.* (成都騰雲憶想科技有限公司), which is principally engaged in the provision of information system integration services. Besides, he is currently a director of Tencent Cloud (Chongqing) Intelligent Technology Co., Ltd.* (騰訊雲(重慶)智能科技有限公司), which is principally engaged in the development of software and provision of information technology services.

In relation to Mr. Xiang’s appointment as an executive Director, Mr. Xiang has entered into a service agreement (the “**Service Agreement**”) with the Company for an initial term of three years commencing from 26 April 2022 unless terminated by not less than three months’ prior notice in writing served by either party to the other. His directorship in the Company is subject to retirement by rotation and re-election at annual general meeting in accordance with the articles of association of the Company (the “**Articles of Association**”). Mr. Xiang shall hold office only until the first general meeting of the Company after his appointment and be subject to re-election at such meeting in accordance with the Articles of Association.

Pursuant to the Service Agreement, Mr. Xiang is entitled to a remuneration of HK\$100,000 per annum and a discretionary bonus which may be determined by the Board at its absolute discretion from time to time. The remuneration payable to Mr. Xiang was determined by the Board based on the recommendation of the remuneration committee (the “**Remuneration Committee**”) of the Company with reference to his experience, qualification, duties and responsibilities within the Group and prevailing market conditions, and shall be subject to annual review by the Remuneration Committee and the Board.

As at the date of this announcement, save as disclosed above, Mr. Xiang (i) does not have any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meanings ascribed to them under the Listing Rules) of the Company; (iii) has not held any position

with the Company or any of its subsidiaries; and (iv) has not held directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there is no other information relating to the appointment of Mr. Xiang that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Xiang for joining the Board.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board further announces that Mr. Xue Shidong (薛士東), an executive Director, has been appointed as an Authorised Representative in replacement of Mr. Qiu with effect from 26 April 2022.

By order of the Board
Yadong Group Holdings Limited
Xue Shidong
Chairman

Hong Kong, 26 April 2022

* *For identification purpose only*

As at the date of this announcement, the Company has five executive Directors, namely Mr. Xue Shidong, Mr. Wang Bin, Mr. Xiang Wenbin, Ms. Zhang Yeping and Mr. Jin Rongwei; and three independent non-executive Directors, namely Mr. Zhu Qi, Mr. Ho Kin Cheong Kelvin and Mr. Wang Hongliang.