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VCREDIT HOLDINGS LIMITED

維信金科控股有限公司

(registered by way of continuation in the Cayman Islands with limited liability)

(Stock Code: 2003)

US\$85,000,000 11.0% Senior Notes due 2022

(Stock Code: 40498)

PARTIAL REPURCHASE AND CANCELLATION OF US\$85,000,000 11.0% SENIOR NOTES DUE 2022

This announcement is made by VCREDIT Holdings Limited (the “**Company**”) pursuant to rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the US\$85,000,000 11.0% senior notes due 2022 (ISIN: XS2263287935 and Common Code: 226328793) issued by the Company and listed on The Stock Exchange of Hong Kong Limited under stock code 40498 (the “**Notes**”).

On 26 April 2022, the Company repurchased an aggregate principal amount of US\$14,910,000 of the Notes (the “**Repurchased Notes**”) by way of private treaty from an independent third party for a total consideration of US\$14,164,500, plus accrued interest.

The Repurchased Notes represent 17.54% of the original principal amount of the Notes and 21.50% of the outstanding principal amount of the Notes immediately prior to the repurchase of the Repurchased Notes.

The Repurchased Notes shall be cancelled following repurchase. After cancellation of the Repurchased Notes, the aggregate principal amount of the Notes remaining outstanding shall be US\$54,440,000, representing 64.05% of the original principal amount of the Notes.

The Company may undertake further repurchases of the Notes outstanding from time to time as permitted by the terms and conditions of the Notes and, as appropriate, after taking into account factors such as market conditions and the price of the Notes. Further announcement(s) will be made in compliance with the Listing Rules as appropriate.

Shareholders of the Company (“Shareholders”), holders of the Notes and potential investors in securities of the Company should note that any further repurchases of the Notes is subject to market conditions and at the absolute discretion of the Company. There is no assurance on the timing, quantity or price of any repurchases of the Notes or if any repurchases will be made at all. Shareholders, holders of the Notes and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board of
VCREDIT Holdings Limited
Ma Ting Hung
Chairman

Hong Kong, 26 April 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. Ma Ting Hung as the chairman and an executive director; Mr. Liu Sai Wang Stephen and Mr. Liu Sai Keung Thomas as executive directors; Mr. Yip Ka Kay as a non-executive director; and Mr. Chen Derek, Mr. Chen Penghui and Mr. Fang Yuan as independent non-executive directors