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洛 阳 钼 业

洛 陽 樂 川 鉬 業 集 團 股 份 有 限 公 司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

**INSIDE INFORMATION
PRELIMINARY FINANCIAL DATA FOR THE FIRST QUARTER
OF 2022**

This announcement is made by China Molybdenum Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company would like to draw the attention of the shareholders of the Company and potential investors to the following key unaudited financial data of the Company for the three months ended 31 March 2022 (the “**Reporting Period**”) as follows.

I. KEY FINANCIAL DATA AND INDICATORS FOR THE FIRST QUARTER OF 2022

Unit: RMB

| Items | The Reporting Period | Same period of last year | Increase/Decrease (%) |
|--|----------------------|--------------------------|-------------------------------------|
| Total operating revenue | 44,524,843,547.77 | 39,915,601,697.31 | 11.55 |
| Operating profit | 3,267,533,713.96 | 1,888,282,122.57 | 73.04 |
| Total profit | 3,231,702,146.13 | 1,888,277,545.10 | 71.15 |
| Net profit attributable to shareholders of the listed company | 1,792,062,256.48 | 1,007,464,715.66 | 77.88 |
| Net profit attributable to shareholders of the listed company after deduction of non-recurring gains or losses | 1,681,067,551.32 | 503,258,262.86 | 234.04 |
| Basic earnings per share (<i>yuan</i>) | 0.084 | 0.047 | 78.72 |
| Weighted average return on equity | 4.43 | 2.60 | increased by 1.83 percentage points |

| Items | As at the end of the Reporting Period | As at the beginning of the Reporting Period | Increase/Decrease (%) |
|---|---------------------------------------|---|-----------------------|
| Total assets | 166,579,325,103.43 | 137,449,772,623.15 | 21.19 |
| Equity attributable to shareholders of the listed company | 40,980,537,412.92 | 39,845,286,626.30 | 2.85 |
| Share capital | 4,319,848,116.6 | 4,319,848,116.6 | 0 |
| Net assets per share attributable to shareholders of the listed company (<i>yuan</i>) | 1.91 | 1.85 | 3.24 |

Note: The financial data as at the beginning of the Reporting Period equals those as at the end of last year as disclosed according to relevant laws.

II. INFORMATION OF THE OPERATION RESULTS AND FINANCIAL SITUATION

In the first quarter of 2022, the Company realized operating income of RMB44,524.8435 million, representing an increase of 11.55% as compared with the same period of last year; net profit attributable to shareholders of the listed company of RMB1,792.0623 million, representing an increase of 77.88% as compared with the same period of last year; and net profit attributable to shareholders of the listed company after deduction of non-recurring gains or losses of RMB1,681.0676 million, representing an increase of 234.04% as compared with the same period of last year, which were mainly due to the increase in market prices of the Company's main products and output of copper and cobalt products and the Company continued to further reduce costs and increase efficiency resulting in significant economic benefit in mining segment.

III. RISK WARNING

The financial data for the first quarter of 2022 disclosed in this announcement are only preliminary results. The financial data of the Company for the first quarter of 2022 shall be subject to the 2022 first quarterly report to be published by the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Molybdenum Co., Ltd.*
Yuan Honglin
Chairman

Luoyang City, Henan Province, the People's Republic of China
26 April 2022

As at the date of this announcement, the Company's executive directors are Mr. Sun Ruiwen and Mr. Li Chaochun; the Company's non-executive directors are Mr. Yuan Honglin, Mr. Guo Yimin and Mr. Cheng Yunlei; and the Company's independent non-executive directors are Mr. Wang Gerry Yougui, Ms. Yan Ye and Mr. Li Shuhua.

* *For identification purposes only*