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Cash Dividend Announcement for Equity Issuer	
Issuer name	Sinotrans Limited
Stock code	00598
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final Dividend for the Year ended 31 December 2021 (Update)
Announcement date	28 April 2022
Status	Update to previous announcement
Reason for the update / change	Updating the following items:- 1. Date of shareholders' approval; 2. Exchange rate; 3. Ex-dividend date; 4. Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend; 5. Book close period; 6. Record date; 7. Payment date; and 8. Details of withholding tax applied to the dividend declared.
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2021
Reporting period end for the dividend declared	31 December 2021
Dividend declared	RMB 0.18 per share
Date of shareholders' approval	31 May 2022
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 0.2213 per share
Exchange rate	RMB 1 : HKD 1.2293
Ex-dividend date	02 June 2022
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	06 June 2022 16:30
Book close period	From 07 June 2022 to 13 June 2022
Record date	13 June 2022
Payment date	15 July 2022
Share registrar and its address	Computershare Hong Kong Investor Services Ltd.
	Shops 1712-1716

	17th Floor, Hopewell Centre 183 Queen's Road East Wan Chai Hong Kong Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared

Pursuant to Enterprise Income Tax Law of the PRC and other related rules, the Company shall withhold and pay income tax at the following tax rates when it distributes dividends to the shareholders as listed below.

Investors should note that the Company has no obligation for confirming the identities of the shareholders. The Company assumes no liability whatsoever in respect of any disputes or losses arising from any delay in, or inaccurate determination of, the identities of the shareholders. Shareholders are recommended to consult their tax advisers regarding the tax implications arising from their holding and disposal of H Shares of the Company when needed. For details in relation to the tax on dividends for the holders of the H shares, please refer to the notice of the annual general meeting of the Company dated 28 April 2022.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	In accordance to the Enterprise Income Tax Law of the People's Republic of China and its implementation regulations which took effect on 1 January 2008, the Company is obliged to withhold and pay enterprise income tax at a tax rate of 10% on behalf of non-resident corporate shareholders on its H share register when making payments of dividend to these shareholders. Shares registered in the name of non-individual shareholders, including HKSCC Nominees Limited, other nominees or trustees or other organizations or bodies shall be deemed as shares held by non-resident corporate shareholders. Such shareholders will receive their dividend net of the enterprise income tax.
Individual - non-resident i.e. registered address outside PRC	10%	Pursuant to the letter titled "Tax arrangements on dividends paid to Hong Kong residents by Mainland companies" issued by the Hong Kong Stock Exchange to the issuers on 4 July 2011, for nonforeign investment companies of the Mainland which are listed in Hong Kong distributing dividends to their shareholders, the individual shareholders in general will be subject to a withholding tax rate of 10%. They do not have to make any applications for

			entitlement to the above mentioned tax rate. However, for shareholders who are residents of other countries and whose home countries have reached an agreement with China on an applicable withholding tax rate higher or lower than 10%, they have to follow the bilateral tax agreement in paying tax in connection with dividends paid by Mainland companies listed in Hong Kong. When making payments of dividend, the Company acting like a withholding agent in general will withhold 10% of the dividend on behalf of the individual H shareholders as individual in
	Individual - resident i.e. registered address within PRC	20%	Pursuant to the relevant requirements under the Notice on the Tax Policies Related to the Pilot Program of Shenzhen-Hong Kong Stock Market (Caishui (2016) No. 127), for dividends received by domestic investors from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable
Other information	
Other information	Not applicable
Directors of the issuer	
As at the date of this announcement, the board of directors of the Company comprises Wang Hong (Chairman), Song Dexing (Vice Chairman), Song Rong (executive director), Liu Weiwu (non-executive director), Deng Weidong (non-executive director), Jiang Jian (non-executive director), Jerry Hsu (non-executive director), and four independent non-executive directors, namely Wang Taiwen, Meng Yan, Song Haiqing and Li Qian.	