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SUNWAH KINGSWAY **新華滙富**

SUNWAH KINGSWAY CAPITAL HOLDINGS LIMITED
新華滙富金融控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00188)

DISCLOSEABLE TRANSACTION

ON-MARKET DISPOSALS OF LISTED SECURITIES

THE DISPOSALS OF LISTED SECURITIES

During the period from 3 May 2021 to 27 April 2022, the Company, through its wholly owned subsidiaries, conducted on the Stock Exchange a series of on-market transactions to dispose of an aggregate of 298,400 HSBC Shares (representing approximately 0.0015% of the total issued HSBC Shares as at the date of this announcement) in the range of an average daily price between HK\$43.04 and HK\$56.52 per HSBC Share for an aggregate consideration of approximately HK\$14,765,000 (exclusive of transaction costs).

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the Listing Rules) in respect of the Disposals exceed 5% but are less than 25%, the Disposals constitute a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirement under Chapter 14 of the Listing Rules.

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As the Disposals were made through the open-market of the Stock Exchange, the Company is not aware of the identities of the buyers of the HSBC Shares and accordingly, to the best knowledge, information and belief of the Directors having made all reasonable enquiries, the buyers of such HSBC Shares are Independent Third Parties.

REASONS FOR AND BENEFITS OF THE DISPOSALS

The Group's principal businesses are the provision of financial services, including securities and commodities and futures broking, corporate finance, asset management, money lending, property investment and proprietary investments.

The Disposals provide the Group with an opportunity to realise a portion of its investment in HSBC. The Disposals were made with reference to the prevailing market price at the time of the sale and will enable the Group to realise cash resources to fund general working capital and to fund further potential investments. The Disposals realised a gain of approximately HK\$0.5 million, being the difference between the aggregate consideration for the Disposals and the aggregate purchase price of the HSBC Shares sold.

As the Disposals were made at the prevailing market price on the open market of the Stock Exchange, the Directors are of the view that the Disposals were fair and reasonable, on normal commercial terms and in the best interest of the Company and its Shareholders as a whole.

INFORMATION ABOUT HSBC

HSBC is a company incorporated in England with limited liability and the shares of which are listed on the Main Board of the Stock Exchange. According to publicly available information, HSBC manages its products and services through three businesses: Wealth and Personal Banking (WPB), Commercial Banking (CMB), and Global Banking and Markets (GBM). It operates across various geographical regions, which include Europe, Asia, Middle East and North Africa, North America, and Latin America. WPB business offers Retail Banking, Wealth Management, Asset Management and Insurance. CMB offers products and services to serve the needs of commercial customers, including small and medium-sized enterprises, mid-market enterprises and corporates. It includes credit and lending, international trade and receivables finance, treasury management and liquidity solutions, commercial insurance and investments. GBM supports government, corporate and institutional clients, and private investors across the world.

The following financial information is extracted from the public document of HSBC:

	For the year ended 31 December	
	2020	2021
	US\$million	US\$million
Revenue	50,429	49,552
Profit before tax	8,777	18,906
Profit for the year	6,099	14,693
Total equity	196,443	198,250

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the Listing Rules) in respect of the Disposals exceed 5% but are less than 25%, the Disposals constitute a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirement under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings when used herein.

“Board”	the board of Directors
“Company”	Sunwah Kingsway Capital Holdings Limited, a limited liability company incorporated in Bermuda and whose shares are listed on the Main Board of the Stock Exchange (Stock Code:00188)
“Director(s)”	Directors of the Company
“Disposals”	the disposals by the wholly owned subsidiary of the Company of 298,400 HSBC Shares on the market of the Stock Exchange for an aggregate consideration of approximately HK\$14,765,000 (exclusive of transactions costs) during the period from 3 May 2021 to 27 April 2022
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“HSBC”	HSBC Holdings plc, a company incorporated in England with limited liability and the shares of which are listed on the Main Board of the Hong Kong Stock Exchange (Stock Code:00005)
“HSBC Share(s)”	the ordinary share(s) of HSBC

“Hong Kong”	The Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of the Company and the connected persons of the Company
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“Shareholder(s)”	Holder(s) of share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	United States dollar, the lawful currency of the United States of America
“%”	per cent

By Order of the Board
Sunwah Kingsway Capital Holdings Limited
Vincent Wai Shun Lai
Company Secretary

Hong Kong, 27 April 2022

As at the date of this announcement, the directors of the Company are Jonathan Koon Shum Choi as Chairman, Michael Koon Ming Choi as Chief Executive Officer & Executive Director, Janice Wing Kum Kwan and Lee G. Lam as Non-Executive Directors, Robert Tsai To Sze, Elizabeth Law and Huanfei Guan as Independent Non-Executive Directors.