

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## MILAN STATION HOLDINGS LIMITED

### 米蘭站控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 1150)

## GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Milan Station Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 27 April 2022 (the “**Date of Grant**”), the Company granted share options (the “**Share Options**”) to certain Directors and employees of the Company (the “**Grantees**”) pursuant to the Company’s share option scheme adopted on 30 June 2021, subject to acceptance by the Grantees. The Share Options entitle the Grantees to subscribe for a total of 71,192,000 ordinary shares with nominal value of HK\$0.04 each (the “**Shares**”) in the capital of the Company upon the exercise of the Share Options in full.

Details of the Share Options granted are set out below:

Date of Grant:	27 April 2022
Total number of Shares issuable under Share Options granted:	71,192,000 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)
Exercise price of Share:	HK\$0.183 per Share, which represents the highest of (i) the closing price of HK\$0.18 per Share on the Date of Grant; (ii) the average closing price of HK\$0.183 per Share for the five business days immediately preceding the Date of Grant; and the (iii) the nominal value of HK\$0.04 per Share
Closing price of the Shares on the Date of Grant:	HK\$0.18 per Share
Validity period of the Share Options:	From 27 April 2022 to 26 April 2024 (both day inclusive)

Out of the above 71,192,000 Option Shares, 21,357,600 Option Shares were granted to the Directors of the Company, details of which are set out below:

<b>Name of Director</b>	<b>Position held with the Company</b>	<b>Number of Options granted</b>
Mr. HU Bo	Executive Director	7,119,200
Mr. LI Zhongqi	Executive Director	7,119,200
Ms. LIN Mei Sze	Executive Director	7,119,200

The grant of Options to the above Director has been approved by the independent non-executive Directors.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

By Order of the Board  
**Milan Station Holdings Limited**  
**HU Bo**  
*Executive Director*

Hong Kong, 27 April 2022

*As at the date of this announcement, the Board comprises Mr. HU Bo, Mr. LI Zhongqi and Ms. LIN Mei Sze as Executive Directors; Mr. CHAN Chi Hung, Mr. TOU Kin Chuen and Mr. CHOI Kam Yan Simon as Independent Non-executive Directors.*