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北京金隅集團股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

(1) THE RESIGNATION OF THE EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD AND THE ELECTION OF DIRECTOR TO TAKE UP THE RESPONSIBILITIES OF THE CHAIRMAN OF THE BOARD AND
(2) CHANGE OF AUTHORISED REPRESENTATIVE

The Board hereby announces the following changes with effect from the conclusion of the Board meeting held on 27 April 2022:

- (i) Mr. Zeng Jin resigned as the chairman of the Board and an executive director of the Company and ceased to be an authorised representative of the Company for the purpose of Rule 3.05 of Listing Rules and the chairman and a member of the Strategic Committee; and
- (ii) Mr. Jiang Yingwu, the general manager and an executive director of the Company, was elected to take up the responsibilities of chairman of the Board and the appointment as an authorised representative of the Company for the purpose of Rule 3.05 of Listing Rules.

The board of directors (the “**Board**”) of BBMG Corporation* (the “**Company**”) hereby announces the following changes with effect from the conclusion of the meeting of the Board held on 27 April 2022:

RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR

The Board has received a resignation letter from the chairman of the Board and an executive director of the Company, Mr. Zeng Jin, on 27 April 2022 tendering his resignation in respect of his duties as chairman of the Board, an executive director of the Company and chairman of the Strategic Committee of the Company with effect from 27 April 2022. Following his resignation, Mr. Zeng Jin

has also ceased to be an authorised representative of the Company for the purpose of Rule 3.05 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Mr. Zeng Jin tendered the above resignation because of his work re-designation.

As stated in his resignation letter, Mr. Zeng Jin has confirmed that he has no disagreement with the Board and he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude and appreciation to Mr. Zeng Jin for the outstanding contributions to the high-quality development of the Company during his tenure.

ELECTION OF DIRECTOR TO TAKE UP THE RESPONSIBILITIES OF THE CHAIRMAN OF THE BOARD

The Company will complete the election of the new chairman as soon as possible in accordance with legal procedures. In view of the fact that the election of the new chairman still requires corresponding legal procedures, according to the provisions of laws and regulations and the Company's Articles of Association, based on the resolution of the 14th meeting of the Company's sixth session of the board of directors, the Company's executive director and general manager Mr. Jiang Yingwu will take up the responsibilities of the chairman and legal representative of the Company until the election of a new chairman by the Company.

CHANGE OF AUTHORISED REPRESENTATIVE

As a result of Mr. Zeng Jin's Resignation, Mr. Zeng Jin has ceased to be an authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules with effect from 27 April 2022. The Board hereby announces Mr. Jiang Yingwu, being an executive Director and general manager, has been appointed as the authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules with effect from 27 April 2022.

By order of the Board
BBMG Corporation*
Jiang Yingwu
Executive Director

Beijing, the PRC, 27 April 2022

As at the date of this announcement, the executive directors of the Company are Jiang Yingwu, Wu Dong and Zheng Baojin; the non-executive directors of the Company are Wang Zhaojia and Gu Tiemin; and the independent non-executive directors of the Company are Yu Fei, Liu Taigang, Li Xiaohui, Hong Yongmiao and Tam Kin Fong.

** for identification purposes only*