

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



RENTIAN TECHNOLOGY HOLDINGS LIMITED

仁天科技控股有限公司*

(IN LIQUIDATION)

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 00885)

QUARTERLY UPDATE ON RECENT DEVELOPMENT

This announcement is made by Rentian Technology Holdings Limited (In Liquidation) (the “**Company**”, together with its subsidiaries) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company released on 19 November 2020, 18 December 2020, 4 January 2021, 29 January 2021, 31 March 2021, 22 April 2021, 21 July 2021, 22 October 2021 and 27 January 2022 (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

RESUMPTION GUIDANCE

On 12 November 2020, 22 December 2020 and 16 April 2021, the Company received from the Stock Exchange the following Resumption Guidance for the Company:

- have the winding-up order against the Company withdrawn or dismissed and liquidators (provisional or not) discharged;
- demonstrate compliance with Rule 13.24 of the Listing Rules;
- inform the market of all material information for the Company's shareholders and other investors to appraise the Company's position;

- a minimum of three INEDs with at least one INED having appropriate professional qualifications or accounting or related financial management expertise (Rule 3.10);
- INEDs to represent one-third of the Board (Rule 3.10A);
- a minimum of three members of the Audit Committee, at least one of whom being an INED with appropriate professional qualifications or accounting or related financial management expertise (Rule 3.21);
- a Remuneration Committee chaired by an INED and comprising a majority of INEDs (Rule 3.25);
- a company secretary with professional qualifications or relevant experience (Rule 3.28); and
- publish all outstanding financial results and address any audit modifications.

The Stock Exchange further indicates that it may modify or supplement the Resumption Guidance that have been given and/or give further guidance if the Company's situation changes.

RESUMPTION PROGRESS

The Liquidators are still in the progress to identify suitable parties to participate in the restructuring of the Company. As at the date of this announcement, The Liquidators have not received restructuring proposal from any potential investor(s). Further announcement will be made by the Company on any development in the fulfillment of the resumption conditions when appropriate.

PUBLICATION OF ANNUAL RESULTS AND ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 and 2021

With reference to the announcement of the Company dated 22 April 2021, the consolidated financial statements for the year ended 31 December 2020 is yet to finalize due to insufficient resources and funding to perform the audit of the financial information. It is unlikely for the Company to publish the Annual Results and Annual Report for the year ended 31 December 2020 and 2021 and the Company could not envisage the time for publishing and despatching of the outstanding financial information.

NON-COMPLIANCE WITH RULE 3.27A OF THE LISTING RULES

The Company fails to establish a nomination committee due to the absence of the chairman and independent non-executive director(s). This result in non-compliance with the requirements under Rules 3.27A.

GUIDANCE ON THE DELISTING FRAMEWORK UNDER THE LISTING RULES

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months and the 18 months' period for the Company has expired on 21 April 2022. The Company was unable to remedy the issues causing its trading suspension, fulfill the resumption guidance and fully comply with the Listing Rules to the Stock

Exchange's satisfaction and resume trading in its shares by the aforesaid date, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Company will keep the Company's shareholders and other investors informed of the status and development of the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 22 October 2020. Trading in the shares of the Company will remain suspended until further notice. Shareholders and other investors are advised to exercise caution when dealing with the shares of the Company.

For and on behalf of
Rentian Technology Holdings Limited
(In Liquidation)

FOK Hei Yu
CHOW Wai Shing Daniel
Joint and Several Liquidators
acting as agents of the Company
and without personal liabilities

Hong Kong, 27 April 2022

According to the information available from the previous announcements made by the Company, the executive director of the Company is Mr. Li Xiaoguang.

The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as the agents of the Company only and is not subject to personal liability.

** For identification purpose only*