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**COSL**

**中海油田服务股份有限公司**  
**China Oilfield Services Limited**

*(Incorporated in the People's Republic of China as a joint stock limited liability company)*

**(Stock Code: 2883)**

**ANNOUNCEMENT**  
**RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**  
**AND**  
**PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE**  
**DIRECTOR**

The Board announces that Mr. Wong Kwai Huen, Albert, a current independent non-executive director of the Company, will retire from the conclusion of the 2021 AGM of the Company upon the expiry of the six-year term of office.

Pursuant to the Company Law and the Articles of Association of the Company, the Board of the Company proposes the appointment of Mr. Kwok Lam Kwong, Larry as an independent non-executive director of the Company.

The proposed appointment of independent non-executive director is subject to the approval of the shareholders of the Company by way of ordinary resolution at the 2021 AGM.

**RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of China Oilfield Services Limited (the “**Company**”) announces that Mr. Wong Kwai Huen, Albert (“**Mr. Wong**”), a current independent non-executive director of the Company, will retire from the conclusion of the 2021 Annual General Meeting (“**AGM**”) of the Company upon the expiry of the six-year term of office. Following Mr. Wong’s retirement, he will cease to be chairman of the remuneration and assessment committee, a member of the audit committee and a member of the nomination committee of the Company. Mr. Wong has confirmed that he has no disagreement with the Board and there are no matters relating to his retirement that need to be brought to the attention of the shareholders of the Company.

During the term as an independent non-executive director of the Company, Mr. Wong Kwai Huen, Albert, with a wealth of legal knowledge and management experience, diligent, responsible, and realistic work attitude, earnestly performed his duties, and played an active role in the corporate

governance and risk prevention and control of the Company to ensure the Company's compliance operation and development. The Board would like to express its sincere gratitude to Mr. Wong for his significant efforts and contributions to the Company.

## **PROPOSED APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

Pursuant to the Company Law of the People's Republic of China (the "Company Law") and the Articles of Association of the Company, the Board of the Company proposes the appointment of Mr. Kwok Lam Kwong, Larry ("Mr. Kwok") as an independent non-executive director of the Company to fill in the vacancy to be left open by the planned retirement of Mr. Wong Kwai Huen, Albert.

The above proposed appointment of independent non-executive director is subject to the approval of the shareholders of the Company by way of ordinary resolution at the 2021 AGM. If the general meeting considers and approves the above nomination, Mr. Kwok's term of office will be three years, and he will serve as the chairman of the remuneration and assessment committee, a member of the audit committee and the nomination committee.

## **BACKGROUND OF THE INDEPENDENT NON-EXECUTIVE DIRECTOR CANDIDATE**

### **Mr. Kwok Lam Kwong, Larry**

**Mr. Kwok Lam Kwong, Larry**, Hong Kong, China, born in 1955, SBS, BBS, JP, graduated from the University of Sydney, Australia with double bachelor's degrees in economics and laws respectively as well as a master's degree in laws. He also obtained the Advanced Management Program diploma from the Harvard Business School. Mr. Kwok is currently qualified to practise as a solicitor in Hong Kong and a partner of Kwok Yih & Chan. He is also admitted as a solicitor in Australia, the United Kingdom and Singapore. In addition, he is qualified as a Chartered Accountant in the United Kingdom and an Accredited Accountant in Australia and Hong Kong. Mr. Kwok has worked in international law firms in the United States, the United Kingdom and Australia, and served as the managing partner of Greater China for a total of 15 years. Mr. Kwok served as Managing Partner of King & Wood Mallesons (Asia Strategy & Markets) from 2012 to 2014. Since 2014, Mr. Kwok served as a partner of Kwok Yih & Chan. Since December 1994, Mr. Kwok has been an independent non-executive director (re-designated as a non-executive director in 2005) of First Shanghai Investments Limited and served as an independent non-executive director of Shenwan Hongyuan (H.K.) Limited since March 1995. Mr. Kwok has been an independent non-executive director of Starlite Holdings Limited and Café de Coral Holdings Limited since July 2004. From February 2018, he serves as an independent non-executive director of AAC Technologies Holdings Inc. Mr. Kwok is also an independent non-executive director of CMB Wing Lung Bank Limited, a private company in Hong Kong. Mr. Kwok has served regularly on Government boards and committees and is currently the vice chairman of Heep Hong Society, a non-profit organization in Hong Kong. He is also the chairman of the Appeal Tribunal Panel, Buildings Ordinance (Chapter 123) and an arbitrator of the Shenzhen Court of International Arbitration.

Mr. Kwok has confirmed that he has met the guidelines on independence set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Save as disclosed above, Mr. Kwok has not held any directorship in other listed companies in the past three years, and has not held any positions in the Company and its subsidiaries.

Save as disclosed above, Mr. Kwok has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Kwok does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Subject to the approval at the 2021 AGM, Mr. Kwok will enter into a service contract with the Company for a term of three years, and can be reelected at the Company's general meeting. Mr. Kwok will receive a director's fee and remuneration of RMB400,000 per annum (before tax) for his directorship in the Company, which was determined with reference to his duties and responsibilities in the Company.

Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and the Company is not aware of any other matters that need to be brought to attention of the shareholders of the Company.

The nomination is proposed by the Board of the Company in accordance with the provisions of the Articles of Association of the Company and in consideration of the candidate's biographical details, skill background, knowledge, experience, gender, independence and specific needs of the Company, and has been initially reviewed by the nomination committee of the Board and considered by the Board. Such nomination will be proposed to the general meeting for election and determination. Mr. Kwok has been deeply engaged in legal practice, education and social services for many years, and has made outstanding contributions. He also has extensive experience in corporate governance, risk prevention and corporate compliance operation and management. To appoint Mr. Kwok as an independent non-executive director of the Company will maintain board diversity of the Company, which will contribute extensive legal, corporate governance, risk prevention and corporate compliance operation and management expertise and experience to the Board, optimize the structure of the Board, guide the Company to further strengthen its compliance management and promote the Board to better supervise the Company's promotion and implementation of its development strategies.

## **GENERAL**

The Company will convene the 2021 AGM to seek the shareholders' approval of the appointment of an independent non-executive director. A supplemental circular containing, among other matters, details of the above proposed appointment and a supplemental notice of the AGM will be despatched to the shareholders of the Company as soon as practicable.

By Order of the Board  
**China Oilfield Services Limited**  
**Sun Weizhou**  
*Joint Company Secretary*

28 April 2022

*As at the date of this announcement, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman) and Yu Feng; the non-executive directors of the Company are Messrs. Wu Wenlai and Liu Zongzhao; and the independent non-executive directors of the Company are Messrs. Wong Kwai Huen, Albert, Lin Boqiang and Ms. Chiu Lai Kuen, Susanna.*