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## **Thing On Enterprise Limited**

**晉安實業有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2292)**

### **(1) POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 APRIL 2022 AND (2) CHANGE OF DIRECTORS AND CHANGE OF MEMBER OF BOARD COMMITTEES**

The Board announces that:-

- (1) all resolutions proposed at the AGM held on 28 April 2022 were duly passed;
- (2) Mr. Wen Cyrus Jun-Ming resigned as an independent non-executive Director and ceased to be the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee with effect from the conclusion of the AGM; and
- (3) Mr. Hung Franklin Chi Yen was appointed as an independent non-executive Director and the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee with effect from the conclusion of the AGM.

#### **POLL RESULTS OF ANNUAL GENERAL MEETING**

The board (the “**Board**”) of directors (the “**Director**”) of Thing On Enterprise Limited (the “**Company**”) hereby announces that at the annual general meeting of the Company held on 28 April 2022 (the “**AGM**”), all resolutions proposed were duly passed by way of poll voting.

Tricor Investor Services Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer for the purpose of vote-taking at the AGM.

*The poll results are as follows:*

Ordinary Resolutions	Number of Votes (%)	
	For	Against
1. To receive and consider the audited financial statements and the reports of the Directors and auditor of the Company and its subsidiaries for the year ended 31 December 2021	540,002,000 (100%)	0 (0%)
2. (i) To re-elect Mr. Wong Ka Yeung Roland as a Director	540,002,000 (100%)	0 (0%)
(ii) To re-elect Mr. Wong Chung Tak Richard as a Director	540,002,000 (100%)	0 (0%)
(iii) To authorise the Directors to fix their remuneration	540,002,000 (100%)	0 (0%)
3. To re-appoint PricewaterhouseCoopers as auditor and to authorise the Directors to fix its remuneration	540,002,000 (100%)	0 (0%)
4. To grant a general mandate to the Directors to issue new shares of the Company	540,002,000 (100%)	0 (0%)
5. To grant a general mandate to the Directors to repurchase shares of the Company	540,002,000 (100%)	0 (0%)
6. To extend the general mandate to issue new shares by adding the number of shares repurchased	540,002,000 (100%)	0 (0%)

As all of the votes were cast in favour of each of the ordinary resolutions, all the resolutions were duly passed.

As at the date of the AGM, the total number of issued shares of the Company was 720,000,000 shares, which was the total number of shares of the Company entitling the shareholders of the Company (the “**Shareholders**”) to attend and vote on the resolutions at the AGM. There were no restrictions on any Shareholders to cast votes on any of the proposed resolutions at the AGM.

All Directors attended the AGM.

## **CHANGE OF DIRECTORS AND CHANGE OF MEMBER OF BOARD COMMITTEES**

The Board also announces that:-

- (i) Mr. Wen Cyrus Jun-Ming (“**Mr. Wen**”) resigned as an independent non-executive Director and ceased to be the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of each of the audit committee of the Company (the “**Audit Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) as he would like to spend more time pursuing her own business; and
- (ii) Mr. Hung Franklin Chi Yen (“**Mr. Hung**”) was appointed as an independent non-executive Director and the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee,

all with effect from the conclusion of the AGM.

Mr. Wen has confirmed to the Board that he has no disagreement with the Board or the Company and that there is no other matter in respect of his resignation that needs to be brought to the attention of the Shareholders and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The biographical details of Mr. Hung is set out below:-

**Mr. Hung**, aged 34, is currently the director of IDEAL Fastener Asia Limited, a premium global zipper manufacturer. He is responsible for the daily management of all China operations as well as planning for the group’s global strategic development. He is also a managing director of IDEAL Group Investment (Global) Limited, a property investment company focusing on commercial and industrial real estate in Hong Kong since 1 November 2010. He oversees the real estate portfolio of the group. Mr. Hung has over 10 years of experience in business development and strategic planning, project investment and real estate investment in Hong Kong.

Mr. Hung obtained a Bachelor of Science in International Politics as well as a certificate in International Business Diplomacy from Georgetown University, Washington D.C. in 2010.

Mr. Hung has signed an appointment letter issued by the Company on 28 April 2022 for an initial term from 28 April 2022 to 15 January 2024 unless terminated by not less than one month’s notice in writing served by either party to the other. He is subject to retirement and re-election at the next general meeting of the Company after his appointment and thereafter subject to retirement by rotation in accordance with the articles of association of the Company. Mr. Hung is entitled to a director’s fee of HK\$10,000 per month, which is determined by the Board with reference to the recommendation of the Remuneration Committee based on his duties and responsibilities in the Company and its subsidiaries and the remuneration structure of the Company and the prevailing market conditions.

Mr. Hung did not hold any directorship in other listed companies during the past three years. He does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange) of the Company. As at the date of this announcement, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Save as disclosed above, neither is there any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter relating to the appointment of Mr. Hung that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its appreciation to Mr. Wen for his valuable contribution to the Company during his tenure in office and welcome Mr. Hung for joining the Board.

By order of the Board  
**Thing On Enterprise Limited**  
**Wong Chung Tak Richard**  
*Chairman*

Hong Kong, 28 April 2022

*As at the date of this announcement, the Board comprises Mr. Wong Chung Tak Richard as the chairman of the Board and a non-executive Director; Mr. Wong Ka Yeung Roland and Ms. Chan Choi Wan Rolie as executive Directors; and Ms. Chan Kam Ping, Mr. Wong King Wai Kirk and Mr. Hung Franklin Chi Yen as independent non-executive Directors.*