

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



蘇創燃氣
SUCHUANG GAS

SUCHUANG GAS CORPORATION LIMITED

蘇創燃氣股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1430)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO
INSIDE INFORMATION ON DEPOSIT PLEDGES**

Reference is made to the announcement of Suchuang Gas Corporation Limited (the “**Company**”) 17 March 2022 (the “**March Announcement**”) in relation to, among other things, the forfeiture of certain bank deposits held by Taicang Natural Gas with a Bank pursuant to the terms of the Deposit Pledge Contracts entered into by Taicang Natural Gas dated 11 March 2021 and 15 March 2021. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Company’s announcements dated 30 September 2021 (the “**September Announcement**”), 9 November 2021, 22 November 2021, 15 December 2021, 21 December 2021, 28 December 2021, 11 January 2022, 8 February 2022, 22 February 2022 and the March Announcement.

This announcement is made to provide supplemental information in relation to the forfeiture disclosed in the March Announcement.

FURTHER DISCLOSURE RELATING TO THE RELEVANT TRANSACTIONS

The forfeiture of certain bank deposits held by Taicang Natural Gas as disclosed in the March Announcement relate to the following Deposit Pledge Contracts:

- (1) the Deposit Pledge Contract dated 11 March 2021 entered into between Taicang Natural Gas and Hua Xia Bank Co., Limited, Taicang Branch (華夏銀行 太倉支行) (“**Hua Xia Bank**”) which was entered to secure the obligations under a Bank Acceptance Agreement made between Taicang Suchuang Liquid Petroleum Gas Co., Ltd.* (太倉蘇創液化氣有限公司) (the “**Relevant Borrower**”) and Hua Xia Bank dated 11 March 2021. The deposit pledged under such Deposit Pledge Contract amounted to RMB15 million; and
- (2) the Deposit Pledge Contract dated 15 March 2021 entered into between Taicang Natural Gas and Hua Xia Bank which was entered to secure the obligations under a working capital loan agreement (《流動資金借款合同》) made between the Relevant Borrower and Hua Xia Bank dated 15 March 2021. The deposit pledged under such Deposit Pledge Contract amounted to RMB10 million.

The above-mentioned Deposit Pledge Contracts are part of the Deposit Pledge Contracts as disclosed in the September Announcement and do not relate to the guarantees provided by Taicang Natural Gas as disclosed in the September Announcement. The above-mentioned Deposit Pledge Contracts were entered into to guarantee the indebtedness of the Relevant Borrower for the opening or entering into of the Bank Acceptance Agreements and working capital loan agreements between the Relevant Borrower and Hua Xia Bank to obtain facilities of an aggregate amount of approximately RMB30 million.

Since the above-mentioned Deposit Pledge Contracts are part of the Deposit Pledge Contracts as disclosed in the September Announcement, when the independent forensic investigation commences pursuant to the resumption guidance issued by the Stock Exchange dated 17 January 2022, the Company expects that the above-mentioned Deposit Pledge Contracts will be covered under the scope of the independent forensic investigation.

Based on publicly available information as at the date of this announcement:

- (i) the Relevant Borrower is owned as to 87.5% by Huang Jueming (黃覺明) and 12.5% by Shanghai Donghai Liquefied Gas Co., Ltd. * (上海東海液化氣有限公司); and
- (ii) Shanghai Donghai Liquefied Gas Co., Ltd. * (上海東海液化氣有限公司) is owned as to 60% by Shanghai Honglida (one of the Entrustment Minority Shareholders) and 40% by Wang Yueying (王月英).

To the best knowledge and information of the management of the Company and based on the public information available as at the date of this announcement, the Relevant Borrower is not a connected person of the Company.

As of the date of this announcement, (i) approximately RMB314 million had been forfeited by the Banks under the Relevant Transactions, (ii) approximately RMB1.05 million had been released back to Taicang Natural Gas; and (iii) all Deposit Pledge Contracts expired and nil was pledged thereunder (in each case inclusive of interest earned on the deposits).

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange of Hong Kong Limited was suspended from 9:00 a.m. on Monday, 27 September 2021 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to pay attention to investment risks and exercise caution when they deal or contemplate dealing in the securities of the Company.

By Order of the board of
Suchuang Gas Corporation Limited
Su Yi
Chairman and Executive Director

Taicang City, Suzhou, Jiangsu Province, PRC, 28 April 2022

As at the date of this announcement, the Company's executive directors are Ms. Su Yi, Mr. Du Shaozhou, Mr. Li Jianyi and Ms. Su Wen; the non-executive directors are Mr. Xu Lei and Mr. Jin Bo; and the independent non-executive directors are Mr. Zhou Qingzu, Mr. Zhu Tong and Mr. Feng Yi Jing.

* *For identification purposes only*