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CHINA PUBLIC PROCUREMENT LIMITED

中國公共採購有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1094)

(1) RESIGNATION OF EXECUTIVE DIRECTOR; (2) CHANGE OF CHAIRMAN AND AUTHORISED REPRESENTATIVE ; AND (3) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board announces that with effect from 29 April 2022:

1. Mr. Zheng Jinwei has resigned as an executive Director of the Company, the chairman of the Board and Nomination Committee, a member of the Remuneration Committee and an authorised representative of the Company under Rule 3.05 of the Listing Rules; and
2. Ms. Wu Siyuan has been appointed as the chairman of the Board and the Nomination Committee, a member of the Remuneration Committee and an authorised representative of the Company under Rule 3.05 of the Listing Rules.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Public Procurement Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Zheng Jinwei (“**Mr. Zheng**”) has resigned as an executive Director, chairman of the Board and the nomination committee of the Company (the “**Nomination Committee**”), a member of the remuneration committee of the Company (the “**Remuneration Committee**”) and an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) with effect from 29 April 2022 due to his decision to devote more time to his other commitments.

Mr. Zheng confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to extend its sincere gratitude to Mr. Zheng for his invaluable contributions to the Group during his tenure of office and wish him every success in his future endeavours.

CHANGE OF CHAIRMAN AND AUTHORISED REPRESENTATIVE AND CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board is pleased to announce that following the resignation of Mr. Zheng, Ms. Wu Siyuan (“**Ms. Wu**”), an executive Director and also the chief executive of the Company (the “**Chief Executive**”), has been appointed as the chairman of the Board and the Nomination Committee, a member of the Remuneration Committee and an authorised representative of the Company under Rule 3.05 of the Listing Rules with effect from 29 April 2022. The biographical details and remuneration package of Ms. Wu have been set out in the announcement of the Company dated 19 November 2021.

Following the appointment of Ms. Wu as the chairman of the Board, Ms. Wu will assume the dual roles of the Chief Executive and the chairman of the Board. The Board believes that having the same individual in both roles allows the Company to have consistent leadership and ensures effective implementation and promotion of the overall strategy of the Company. At the same time, since all major decisions of the Company are discussed by the Board, the Board committees and the senior management of the Company, the Board is of the view that the appointment of Ms. Wu as both the Chief Executive and the chairman of the Board would not compromise the balance of power and authority and is in the interest of the shareholders of the Company as a whole. The Board will review the effectiveness of this arrangement from time to time and may recruit and/or appoint a new Chief Executive if and when the Board considers necessary.

The Board would like to take this opportunity to congratulate Ms. Wu Siyuan on her new appointments.

By order of the Board
China Public Procurement Limited
Wu Siyuan
Chairman and Chief Executive

Hong Kong, 29 April 2022

As at the date of this announcement, the Board comprises two executive directors, namely Ms. Wu Siyuan (Chairman and Chief Executive) and Ms. He Qian; three non-executive directors, namely Ms. Liu Qian, Mr. Li Shun and Mr. Li Guanghua; and three independent non-executive directors, namely Mr. Zhong Dengyu, Mr. Jiang Jun and Mr. Wang Shuai.