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TUNGTEX (HOLDINGS) COMPANY LIMITED

同得仕（集團）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00518)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE AND THE REMUNERATION COMMITTEE

The Board announces that Ms. Lee Siu Mei has been appointed as an independent non-executive director, a member of the Audit Committee and a member of the Remuneration Committee of the Company with effect from 1 May 2022.

The board of directors (the “**Board**”) of Tungtex (Holdings) Company Limited (the “**Company**”) is pleased to announce that Ms. Lee Siu Mei (“**Ms. Lee**”) has been appointed as an independent non-executive director, a member of the Audit Committee and a member of the Remuneration Committee of the Company with effect from 1 May 2022.

Ms. Lee, aged 48, holds a Bachelor of Business Administration Degree in Professional Accountancy from The Chinese University of Hong Kong and a Master of Science Degree in Engineering Business Management from The University of Warwick. She is a fellow member of the Association of Chartered Certified Accountants and a member of the Hong Kong Institute of Certified Public Accountants.

Ms. Lee has more than 20 years of financial management, business development and operational experience in the garment and fashion retail industries. She was the chief financial officer of ENM Holdings Limited (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited with stock code 00128) from 2016 to 2020. From 1999 to 2016, Ms. Lee worked for the Company with the last positions as the group chief financial officer and the company secretary of the Company. She also worked for an international accounting firm for about 3 years.

Ms. Lee enters into an appointment letter with the Company pursuant to which she is appointed as an independent non-executive director for a term of three years commencing from 1 May 2022, subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Ms. Lee is entitled to a director’s fee of HK\$160,000 per annum as determined with reference to her duties and responsibilities in the Company and the prevailing market conditions, as approved by the Board in accordance with the Company’s remuneration policy pursuant to the authority given by the shareholders of the Company in annual general meeting.

Save as disclosed in this announcement, Ms. Lee confirms that, as at the date hereof, she does not:

- (i) hold any other positions in the Company or any of its subsidiaries;
- (ii) hold any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualifications;
- (iii) have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; and
- (iv) have any interest in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Ms. Lee confirms that there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and that there are no other matters relating to her appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Ms. Lee for joining the Board.

For and on behalf of the Board
Tungtex (Holdings) Company Limited
Martin Tung Hau Man
Chairman

Hong Kong, 29 April 2022

As at the date of this announcement, the executive directors of the Company are Mr. Martin Tung Hau Man, Mr. Billy Tung Chung Man and Mr. Raymond Tung Wai Man; and the independent non-executive directors are Mr. Tony Chang Chung Kay, Mr. Robert Yau Ming Kim, Mr. Kenneth Yuen Ki Lok and Mr. Wilson Yu Wing Sang.