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(Stock Code: 00135.HK)

SUMMARY OF FINANCIAL STATEMENT OF PETROCHINA KUNLUN GAS CO., LTD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2021 (AUDITED)

This is a voluntary announcement made by Kunlun Energy Company Limited (the "Company" and, together with its subsidiaries, the "Group").

Pursuant to the relevant rules and regulations in the PRC, the financial statements and the financial statements of the year ended 31 December 2021 (audited) of PetroChina Kunlun Gas Co., Ltd. ("Kunlun Gas") shall be published on the websites of ChinaMoney (www.chinamoney.com.cn) and Shanghai Clearing House (www.shclearing.com).

Set out below are the key financial figures of the Kunlun Gas Financials:

	Year ended 31 December	
	2021	2020
	(RMB' million)	(RMB' million)
	(audited)	(audited)
Revenue	98,345	75,368
Net Profit	4,118	4,146

	As at	As at
	31 December	31 December
	2021	2020
	(RMB' million)	(RMB' million)
	(audited)	(audited)
Total assets	72,943	65,775
Total liabilities	37.941	34,984

The financial statement of the year ended 31 December 2021 (audited) of Kunlun Gas has been prepared in accordance with the PRC Generally Accepted Accounting Principles, which may require adjustment during the course of auditing. The information is solely limited to the financial information of Kunlun Gas (including its 51% equity interests in PetroChina Jingtang LNG Co., Ltd. (also known as Jingtang LNG Terminal) and sales of LPG), and therefore does not provide a full picture of the operation and status of the Group nor reflect the performance of the natural gas sales segment of the Group.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company and should not rely solely on such information.

By order of the Board
KUNLUN ENERGY COMPANY LIMITED
Fu Bin
Chairman

Hong Kong, 29 April 2022

As at the date of this announcement, the Board of Directors comprises Mr. Fu Bin as the Chairman and Executive Director, Mr. Qian Zhijia as the Chief Executive Officer and Executive Director, Mr. Zhou Yuanhong as Executive Director, and Dr. Liu Xiao Feng, Mr. Sun Patrick and Mr. Tsang Yok Sing Jasper as Independent Non-Executive Directors.