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CMMB VISION HOLDINGS LIMITED
中國移動多媒體廣播控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 471)

**COMPANY “SATELLITE-5G” CONVERGED TECHNOLOGY BECAME THE 2ND
INTERNATIONAL STANDARD FOR VEHICULAR MULTIMEDIA AT THE
INTERNATIONAL TELECOMMUNICATION UNION**

CMMB Vision Holdings Limited (the “**Company**”) is pleased to announce that at the recent ITU-T SG16 Meeting, the vehicular multimedia technology based on the Company’s “Satellite-5G Converged Technology” has been officially adopted and released by the International Telecommunications Union (ITU) as the “Vehicular Multimedia Framework” standard (Standard Reference Number: ITU-T H.551). This is the Company’s second international standard recognized by the ITU after its previous “Vehicular Multimedia Application Scenarios and Requirements” (Standard Reference Number: ITU-T F.749.3) (for details please refer to announcement of the Company dated 23 September 2020). That the Company is possessing two international standards is a testimony to the technology that is China-driven and participated by many global major vehicular multimedia industry players has been widely recognized and accepted by the international community, and this has propelled the Company’s technology development capability to a new level.

The standardization project is led by the Company’s strategic partner the Telematics Industry Application Alliance (“**TIAA**”) in China and officially launched in July 2019. As the project leader, TIAA organized many participants from the fields of automobiles, electronics, multimedia, connected-car, telecommunications, and academy in China, such as Global Fusion (Company’s affiliated enterprise), Changan Automobile, Nandou Liuxing (Dongfeng Automobile), BOE technology, Navinith, Tencent, Huawei, and the University of Electronic Science and Technology, who actively contributed various aspects of the standardization process while also engaging in active communication and exchange with other leading international enterprises. It also has the support of Canada, the European Union, Japan, South Korea and other countries. Such collaborative efforts would make the technology standard more palatable for implementation domestically and abroad with great prospect.

The ITU is an agency of the United Nations and is the world’s highest-ranking international telecommunications organization and, as the most authoritative setter for technical standards related to the global telecommunications industry.

SIGNIFICANCE TO THE COMPANY

1. COMPANY'S TECHNOLOGY HAS REACHED TOP INTERNATIONAL LEVEL LEADING THE DEVELOPMENT OF THE GLOBAL INDUSTRY

The core part of this standard adopts the core technology of the Company's "5G + Satellite Space-Ground Convergence and Deep Network Integration", which the Company has the relevant intellectual property rights. The award by the ITU fully demonstrates the forward-thinking of the Company's technology, the high esteem industry peer conferred, and the leadership the Company holds in the global industries. As a high-tech enterprise rooted in Hong Kong with backing of the China market while facing a world's opportunities in the aerospace and space Internet business, the Company is greatly honoured by the ITU recognition, which also provides tremendous confidence to the Company's endeavor in developing the technology in Hong Kong as the base while contributing to Hong Kong's science and technology innovation as well as re-industrialization. The Company particularly wants to thank its Chief Technology Officer Dr. Hui Liu and the technical team under his tremendous leadership.

2. STANDARDS ARE "PERMITS" FOR LARGE-SCALE COMMERCIALIZATION, COMPANY EXPECTS ITS TECHNOLOGY QUICKLY ADOPTED BY THE INDUSTRY TO PROLIFERATE IN THE AUTOMOTIVE MARKET

A technology being made into a standard is the most significant step for it to be commercialized, as it will be universally accepted by the industry ecosystem, which in turn will merge and integrate the technology into various existing products and equipment capabilities and leverage the production scale to proliferate to market. At present, the Company is cooperating with various industry and government partners to promote the "Satellite-5G" technology to become a standard for China's automobile industry and facilitate its pre-installation into future new cars for market penetration.

3. LEVERAGING THE 14.5TH INITIATIVES TO FOCUS SERVICE DEPLOYMENT IN THE GREATER BAY AREA AND ASEAN, THE COMPANY PROSPECT IS UNLIMITED

In recent years, China has been dedicating enormous efforts in developing high-tech industries such as aerospace, autonomous-driving, 5G, connected-car, Internet of Things, and satellite Internet, and the Greater Bay Area has been designated as the largest commercial launching pad with many supporting government policies. As a key member of the Greater Bay Area, Hong Kong has also been designated as the "International Science and Technology Innovation Center" for China. The Company is transforming into a satellite Internet /connected-car data service provider and as a main board listed company in Hong Kong, which is the only one of its kind, it will actively collaborate with industrial partners in the Greater Bay Area to fully integrate into the national development strategy, so that its satellite Internet "data-as-a-service" business could be launched as soon as practicable. In addition, leveraging the ecosystem support of China, as well as the Regional Comprehensive Economic Partnership (RCEP) recently implemented between China and ASEAN, the Company is also emboldened to extend its service platform to the ASEAN countries while paving the way to be Asia's Unicorn one day.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
CMMB Vision Holdings Limited

Wong Chau Chi
Chairman

Hong Kong, 3 May 2022

As at the date of this announcement, the executive director is Mr. WONG Chau Chi; the non-executive directors are Dr. LIU Hui, Mr. CHOU Tsan-Hsiung, Mr. YANG Yi and Mr. LUI Chun Pong; and the independent non-executive directors are Dr. LI Jun, Mr. CHOW Kin Wing and Mr. TAM Hon Wah.