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FUTURE WORLD HOLDINGS LIMITED

未來世界控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

**APPLICATIONS FOR THE RIGHTS SHARES AND
NUMBER OF UNSUBSCRIBED RIGHTS SHARES
SUBJECT TO THE UNSUBSCRIBED ARRANGEMENTS
PURSUANT TO THE RIGHTS ISSUE ON THE BASIS OF
THREE (3) RIGHTS SHARES FOR
EVERY TWO (2) CONSOLIDATED SHARES
HELD ON THE RECORD DATE
ON A NON-FULLY UNDERWRITTEN BASIS**

As at 4:00 p.m. on Thursday, 28 April 2022, being the Latest Time for Acceptance, the Company had received three valid acceptances for a total of 14,799,399 Rights Shares provisionally allotted under the Rights Issue (representing approximately 18% of the total number of Rights Shares offered under the Rights Issue). Accordingly, the Rights Issue was approximately 18% subscribed.

The remaining 67,244,739 Unsubscribed Rights Shares, representing approximately 82% of the total number of Rights Shares offered under the Rights Issue, will be subject to the Unsubscribed Arrangement.

Reference is made to the prospectus of Future World Holdings Limited (the “**Company**”) dated 12 April 2022 (the “**Prospectus**”) in relation to, among other things, the Rights Issue. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as those defined in the Prospectus.

APPLICATIONS FOR THE RIGHTS SHARES

The board of directors of the Company announces that as at 4:00 p.m. on Thursday, 28 April 2022, being the Latest Time for Acceptance, a total of three valid applications had been received for a total of 14,799,399 Rights Shares, representing approximately 18% of the total number of Rights Shares offered under the Rights Issue.

The remaining 67,244,739 Unsubscribed Rights Shares, representing approximately 82% of the total number of Rights Shares offered under the Rights Issue, will be subject to the Unsubscribed Arrangement.

THE UNSUBSCRIBED ARRANGEMENT

Pursuant to Rule 7.21(1)(b) of the Listing Rules, the Company had made arrangements to dispose of the 67,244,739 Unsubscribed Rights Shares by offering such Unsubscribed Rights Shares to independent places for the benefit of the relevant No Action Shareholders. The Company had entered into the Placing Agreement with the Placing Agent to place the Unsubscribed Rights Shares during the Placing Period to independent places on a best effort basis, and any premium over the Subscription Price for those Rights Shares that is realised will be paid to those No Action Shareholders on a pro-rata basis. The Placing Agent will, on a best effort basis, procure, between Thursday, 5 May 2022 and, in any event, by not later than 4:00 p.m. on 13 May 2022, acquirers for all (or as many as possible) of those Unsubscribed Rights Shares.

Net Gain (if any) will be paid (without interest) to the No Action Shareholders as set out below on pro rata basis (but rounded down to the nearest cent):

- A. the relevant Qualifying Shareholders (or such persons who hold any nil-paid rights at the time such nil-paid rights are lapsed) whose nil-paid rights are not validly applied for in full, by reference to the extent that Shares in his/her/its nil-paid rights are not validly applied for; and

B. the relevant Non-Qualifying Shareholders with reference to their shareholdings in the Company on the Record Date.

If and to the extent in respect of any Net Gain, any No Action Shareholders become entitled on the basis described above to an amount of HK\$100 or more, such amount will be paid to the relevant No Action Shareholder(s) in Hong Kong Dollars only and the Company will retain individual amounts of less than HK\$100 for its own benefit.

Any Unsubscribed Rights Shares that are not placed to places under the Placing Agreement will form the Unsold Rights Shares and will be dealt with in accordance with the terms of the Underwriting Agreement.

By order of the Board
Future World Holdings Limited
Liang Jian
Chairman

Hong Kong, 4 May 2022

As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Liang Jian, Mr. Yu Zhenzhong, Mr. Cai Linzhan, Mr. Lau Fai Lawrence and Mr. Yu Qingrui; and (ii) four independent non-executive Directors, namely Mr. Chen Pei, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah and Mr. Zheng Zongjia.