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SHIFANG HOLDING LIMITED

十方控股有限公司

(incorporated in the Cayman Islands and re-domiciled and continued in Bermuda with limited liability)

(Stock code: 1831)

**UPDATE ANNOUNCEMENT ON
(1) THE EXPECTED DATE OF COMPLETION OF
AUDITING PROCESS;
AND
(2) THE EXPECTED DATE OF DISPATCH OF
ANNUAL REPORT**

Reference is made to the announcement of ShiFang Holding Limited (the “**Company**”, which together with its subsidiaries is collectively referred to as the “**Group**”) dated 31 March 2022 (the “**2021 Unaudited Annual Results Announcement**”) in relation to the unaudited annual results of the Group for the year ended 31 December 2021 (the “**2021 Annual Results**”) which have yet to be agreed by the Company’s auditor.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that the auditing process of the 2021 Annual Results is now expected to be completed on 13 May 2022. An extract of the independent auditor’s opinion, the scope of work of the auditor, and other related and updated information will be disclosed by way of announcement when the auditing process is completed.

Subject to the completion of auditing process on 13 May 2022, it is currently expected that the annual report of the Company for the year ended 31 December 2021 will be dispatched to shareholders of the Company on or before 15 May 2022.

By order of the Board
ShiFang Holding Limited
Chen Zhi
Chairman & Chief Executive Officer

Hong Kong, 4 May 2022

As at the date of this announcement, the executive Directors are Mr. Chen Zhi (Chairman & Chief Executive Officer) and Mr. Yu Shi Quan; the non-executive Directors are Mr. Chen Wei Dong and Ms. Chen Min; and the independent non-executive Directors are Mr. Zhou Chang Ren, Mr. Wong Heung Ming, Henry and Mr. Cai Jian Quan.