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Tianjin Tianbao Energy Co., Ltd. *

天津天保能源股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1671)

**POLL RESULTS OF THE 2021 ANNUAL GENERAL MEETING
HELD ON MAY 5, 2022
AND
APPOINTMENT OF EXECUTIVE DIRECTOR**

Reference is made to the notice of the 2021 annual general meeting (the “**AGM**”) and the circular of Tianjin Tianbao Energy Co., Ltd.* (the “**Company**”) dated April 12, 2022 (the “**Circular**”). Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

I. CONVENING AND ATTENDANCE OF THE AGM

The board of directors (the “**Board**”) of the Company is pleased to announce that the AGM was held at 10 a.m. on Thursday, May 5, 2022 at the meeting room, 3/F, No. 35 Haibinba Road, Tianjin Port Free Trade Zone, Tianjin City, the PRC.

As at the date of the AGM, the issued shares of the Company, i.e. the total number of Shares entitling the holders to attend the AGM and vote on the resolutions proposed at the meeting was 159,920,907 Shares.

To the best knowledge, information and belief of the Board after having made all reasonable enquiries, there were no restrictions on any Shareholders to cast votes on any of the resolutions at the AGM, and there were no Shares entitling the holders to attend the AGM and vote only against the resolutions proposed at the meeting. No party had indicated his or her intention in the Circular to vote against any of the resolutions proposed at the AGM or abstain from voting.

Shareholders or their proxies who represent a total of 115,600,907 voting shares of the Company, representing approximately 72.29% of the total issued share capital of the Company as at the date of the AGM, attended the AGM. The AGM was legally and validly convened in compliance with the requirements of the PRC Company Law, relevant PRC laws and regulations, the Listing Rules and the Articles of Association. The AGM was chaired by Mr. ZHOU Shanzhong, the chairman of the Board. The voting at the AGM was taken by way of poll. All members of the Board attended the AGM.

II. POLL RESULTS

The poll results in respect of the resolutions proposed at the AGM were as follows:

Ordinary Resolutions <i>(Note)</i>		Number of votes and percentage of total number of votes		
		For	Against	Abstain
1.	To consider and approve the adoption of the report of the Board for the year ended December 31, 2021.	115,600,907 (100%)	0 (0%)	0 (0%)
2.	To consider and approve the adoption of the report of the Supervisory Board for the year ended December 31, 2021.	115,600,907 (100%)	0 (0%)	0 (0%)
3.	To consider and approve the annual report of the Company for the year 2021.	115,600,907 (100%)	0 (0%)	0 (0%)
4.	To consider and approve the adoption of the Group's audited financial statements as of, and for the year ended December 31, 2021.	115,600,907 (100%)	0 (0%)	0 (0%)
5.	To consider and approve the final financial accounts of the Group for the year ended December 31, 2021.	115,600,907 (100%)	0 (0%)	0 (0%)
6.	To consider and approve the financial budget of the Company for the year 2022.	115,600,907 (100%)	0 (0%)	0 (0%)
7.	To consider and approve the Company's profit distribution plan for the year ended December 31, 2021.	115,600,907 (100%)	0 (0%)	0 (0%)
8.	To consider and approve the appointment of Mr. WANG Geng as an executive Director.	115,600,907 (100%)	0 (0%)	0 (0%)
9.	To consider and approve the remuneration plan for the Directors for the year ending December 31, 2022.	115,600,907 (100%)	0 (0%)	0 (0%)
10.	To consider and approve the remuneration plan for the Supervisors for the year ending December 31, 2022.	115,600,907 (100%)	0 (0%)	0 (0%)
11.	To consider and approve the re-appointment of KPMG as the Company's international auditors for 2022 for a term until the conclusion of the next annual general meeting of the Company, and to authorize the Board to determine its remuneration.	115,600,907 (100%)	0 (0%)	0 (0%)
12.	To consider and approve the provision of the guarantee by the Company to China Construction Bank Co., Ltd. for a bank loan of Lingang Thermal Power.	115,600,907 (100%)	0 (0%)	0 (0%)

Special Resolution ^(Note)		Number of votes and percentage of total number of votes		
		For	Against	Abstain
13.	To consider and approve the grant of a general mandate to the Board to allot, issue and deal with additional H Shares during the relevant period.	115,600,907 (100%)	0 (0%)	0 (0%)

Note: Please refer to the Circular for the full texts of the resolutions.

As the above ordinary resolutions and special resolutions were approved by a majority of more than half and two-thirds of the votes cast, respectively, all resolutions were duly passed.

In compliance with the requirements of the Listing Rules, Computershare Hong Kong Investor Services Limited, the Company's H Share Registrar, acted as the scrutineer for the vote-counting at the AGM and performed calculations to obtain the above poll results based on the completed and signed poll voting forms collected by the Company. Ms. JIAO Dongxu, being a supervisor of the Company, also participated in scrutineering.

III. APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that at the AGM, Mr. WANG Geng ("Mr. WANG") has been approved to be appointed as an executive Director of the second session of the Board.

For the biological details of Mr. WANG, please refer to the Circular. The term of office of Mr. WANG will commence from the date of approval by the Shareholders at the AGM until the expiry of the term of the second session of the Board, and Mr. WANG will enter into a service contract with the Company accordingly. Mr. WANG will not receive remuneration for his capacity as an executive Director but as the general manager of the Company, he shall receive an annual basic salary of RMB196,800 (tax inclusive) and may receive performance bonus to be determined in accordance with factors such as his performance appraisal and working hours, and insurance and provident fund, annuity, allowance, in accordance with the PRC laws and regulations. The basic remuneration of Mr. WANG is determined based on his grade in accordance with the Remuneration Management Measures of the Company.

Mr. WANG has confirmed that, save as disclosed in the Circular and as disclosed above, as at the date of this announcement, there is no other information in relation to Mr. WANG which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or other matters in relation to the appointment that need to be brought to the attention of the Shareholders or the Stock Exchange.

As at the date of this announcement, the Board consists of nine Directors and accordingly, the Company has complied with the requirements of Article 133 of the Articles of Association.

By Order of the Board
Tianjin Tianbao Energy Co., Ltd.*
Zhou Shanzhong
Chairman

Tianjin, the People's Republic of China, May 5, 2022

As at the date of this announcement, the Board comprises Mr. Zhou Shanzhong, Mr. Wang Geng, Mr. Mao Yongming and Mr. Xing Cheng as executive Directors; Mr. Wang Xiaotong and Ms. Dong Guangpei as non-executive Directors; and Mr. Chan Wai Dune, Mr. Han Xiaoping and Ms. Yang Ying as independent non-executive Directors.

* For identification purpose only