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華潤置地有限公司
China Resources Land Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1109)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

AND

CHANGE OF CHAIRMAN OF THE BOARD

AND

CHAIRMAN OF NOMINATION COMMITTEE

The Board announces that with effect from 5 May 2022:

- (1) Mr. Wang Xiangming resigned as Chairman of the Board, a non-executive director of the Company and chairman of nomination committee of the Company.
- (2) Mr. Li Xin has been appointed as Chairman of the Board and chairman of nomination committee of the Company.

The board of directors (the “**Board**”) of China Resources Land Limited (the “**Company**”) announces that with effect from 5 May 2022, due to his pursuit of other work allocation by China Resources Group, Mr. Wang Xiangming resigned as Chairman of the Board, a non-executive director of the Company and chairman of nomination committee of the Company.

Mr. Wang Xiangming has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the holders of securities of the Company.

The Board wishes to express its sincere gratitude and appreciation to Mr. Wang Xiangming for his dedication and invaluable contributions to the Company during his tenure.

The Board further announces that with effect from 5 May 2022, Mr. Li Xin, an executive director of the Company, has been appointed as Chairman of the Board and chairman of nomination committee of the Company. The biographical details of Mr. Li Xin are set out below:

Mr. Li Xin, aged 50, joined the Company in 2001 and was appointed as a Co-president of the Company in July 2016, and he was appointed as an executive director of the Company in April 2017, and was appointed as the President of the Company in December 2018. He is responsible for the day-to-day operations of the Group. He is also the chairman of the executive committee and the corporate social responsibility committee, and a member of nomination committee and corporate governance committee of the Company. In August 2020, Mr. Li was appointed as the Chairman and a non-executive director, as well as the chairman of the nomination committee and a member of the remuneration committee of China Resources Mixc Lifestyle Services Limited, which is a subsidiary of the Company and listed on the Main Board of Stock Exchange of Hong Kong Limited. Mr. Li is also a director of a number of other subsidiaries of the Company.

Mr. Li has a Bachelor's degree of Management from Dongbei University of Finance & Economics and a Master of Science degree in Project Management from Hong Kong Polytechnic University. Mr. Li has extensive experience in property development and corporate management. He joined China Resources (Holdings) Company Limited in 1994, and had worked for China Resources Property Management Limited.

Save as disclosed above, Mr. Li did not hold any directorship in other listed public companies in the last three years and did not hold any position with the Company and other members of the Group.

Mr. Li has entered into a letter of appointment with the Company for a term of three years. However, he will be subject to rotational retirement and re-election requirements at annual general meeting of the Company pursuant to the articles of association of the Company. Mr. Li will not receive Director's fee from the Company. For the year ended 31 December 2021, Mr. Li has received an emolument of RMB10,147,000, which was determined with reference to his duties and responsibilities with the Company and the recommendation made by Remuneration Committee of the Company. Save as disclosed above, Mr. Li is and was not connected with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Li has personal interest in 40,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Li has confirmed that there are no other matters relating to the appointment of him as Chairman that need to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

By order of the Board
China Resources Land Limited
Li Xin
Chairman

PRC, 5 May 2022

As at the date of this announcement and after the aforesaid changes, the executive directors of the Company are Mr. Li Xin, Mr. Zhang Dawei, Mr. Xie Ji, Mr. Wu Bingqi and Mr. Guo Shiqing; the non-executive directors of the Company are Mr. Liu Xiaoyong, Mr. Zhang Liang, Mr. Dou Jian and Ms. Cheng Hong; and the independent non-executive directors of the Company are Mr. Ho Hin Ngai, Bosco, Mr. Andrew Y. Yan, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.