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**NANYANG COMMERCIAL BANK, LIMITED**

**南洋商業銀行有限公司**

*(Incorporated in Hong Kong with limited liability)*

(the “**Issuer**”)

**U.S.\$1,200,000,000 Non-Cumulative Subordinated Additional Tier 1 Capital Securities**  
**(the “Capital Securities”)**  
**(Stock Code: 5214)**

## **NOTICE OF REDEMPTION**

Pursuant to Condition 6.5 of the terms and conditions of the Capital Securities (the “**Conditions**”), the Issuer hereby irrevocably notifies all holders of the Capital Securities that it will redeem all Capital Securities outstanding on the First Call Date, being 2 June 2022, at their principal amount together with Distributions accrued to (but excluding) the First Call Date (the “**Proposed Redemption**”). As at the date of the Proposed Redemption, the aggregate principal amount of the Capital Securities which remains outstanding is U.S.\$1,200,000,000 and the accrued amount of Distributions is U.S.\$30,000,000.

Upon completion of the Proposed Redemption of the outstanding Capital Securities, all the redeemed Capital Securities will be cancelled and the Issuer will apply for withdrawal of the listing of the Capital Securities.

The Issuer has already obtained the prior written consent from the Monetary Authority on 28 April 2022 as required by Condition 6.6 of the Conditions and has therefore satisfied the condition to the Proposed Redemption.

Capitalised terms used but not defined in this announcement shall have the meaning provided in the Conditions relating to the Capital Securities.

Hong Kong, 5 May 2022

*As at the date of this announcement, the Board of Directors of Nanyang Commercial Bank, Limited comprises Mr. ZHANG Weidong\*, Mr. CHAN Sai Ming, Mr. YANG Yingxun\*, Mr. LIU Jun, Mr. SUN Jiandong, Mr. CHENG Kin Kong, Mr. LAU Hon Chuen\*\*, Mr. LAN Hong Tsung David\*\*, Ms. CHIU Lai Kuen Susanna\*\* and Mr. LI Shu Pui\*\*.*

\* *Non-executive Directors*

\*\* *Independent Non-executive Directors*