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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2051)

## UNAUDITED FIRST QUARTERLY RESULTS OF A SUBSIDIARY CHINA NETCOM TECHNOLOGY HOLDINGS LIMITED FOR THE THREE MONTHS ENDED 31 MARCH 2022

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board (the "Board") of directors (the "Directors") of 51 Credit Card Inc. (the "Company") refers to the announcement dated 5 May 2022 (the "China Netcom Results Announcement") issued by China Netcom Technology Holdings Limited ("China Netcom"), a subsidiary of the Company whose shares are listed and traded on GEM of the Stock Exchange (stock code: 8071), in relation to the unaudited first quarterly results of China Netcom and its subsidiaries (collectively, the "China Netcom Group") for the three months ended 31 March 2022.

In the China Netcom Results Announcement, the unaudited results of the China Netcom Group for the three months ended 31 March 2022 were reported as follows:

- Consolidated revenue from continuing operations of the China Netcom Group of approximately HK\$3,716,000 (three months ended 31 March 2021: approximately HK\$6,574,000)
- Consolidated loss from continuing and discontinued operations attributable to owners of China Netcom of approximately HK\$3,862,000 (three months ended 31 March 2021: approximately HK\$8,577,000)

• Basic and diluted loss per share from continuing and discontinued operations of China Netcom of approximately HK0.08 cent (three months ended 31 March 2021: approximately HK0.18 cent)

The China Netcom Results Announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the website of China Netcom at www.irasia.com/listco/hk/chinanetcom.

By Order of the Board

51 Credit Card Inc.

Sun Haitao

Chairman and Executive Director

5 May 2022

As at the date of this announcement, the executive Directors are Mr. Sun Haitao and Ms. Wu Shan; the non-executive Directors are Ms. Zou Yunli, Ms. Gao Li and Ms. Jiang Cuicui and the independent non-executive Directors are Mr. Ye Xiang and Mr. Xu Xuchu.