

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**長城環亞控股有限公司\***

**GREAT WALL PAN ASIA HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 583)**

## **ANNOUNCEMENT PURSUANT TO RULES 13.51B(2) AND 13.51(2)(N)(IV) OF THE LISTING RULES**

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Great Wall Pan Asia Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) and 13.51(2)(n)(iv) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board has been informed that Wuzhou International Holdings Limited (“**Wuzhou International**”, previous stock code: 1369, the listing of Wuzhou International’s shares on the Stock Exchange was cancelled with effect from 8 December 2020), among others, was censured by the Stock Exchange on 5 May 2022 in relation to the breach of Rule 14.34 of the Listing Rules in respect of its delay in announcing certain transactions and Rules 14.38A, 14.48 and 14.49 in respect of its failure to issue a circular and obtain shareholders’ approval for a disposal transaction and Dr. Song Ming (“**Dr. Song**”), an independent non-executive Director and a former independent non-executive director of Wuzhou International at the relevant time, together with certain other former directors of Wuzhou International, was criticized by the Stock Exchange for breaching Rule 3.08 of the Listing Rules and his declaration and undertaking given to the Stock Exchange in the form set out in Appendix 5B to the Listing Rules during his tenure of directorship in Wuzhou International. The related regulatory announcements published by the Stock Exchange on 5 May 2022 (the “**Regulatory Announcements**”) can be found on the website of the Stock Exchange.

\* *For identification purpose only*

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the above censure and direction against Wuzhou International and criticism against Dr. Song are not related to the affairs of the Group and will not have any impact on the Company or the discharge by Dr. Song of his duties as an independent non-executive Director. Save as disclosed in the Regulatory Announcements and this announcement, there is no other information relating to Dr. Song that is required to be disclosed pursuant to Rules 13.51B(2) and 13.51(2)(h) to (v) of the Listing Rules and there is no other matter in relation to Dr. Song's directorship in the Company that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**Great Wall Pan Asia Holdings Limited**  
**WANG Hai**  
*Chairman and Executive Director*

Hong Kong, 5 May 2022

*As at the date of this announcement, the Board of the Company consists of Mr. Wang Hai and Mr. Xu Yongle as executive directors of the Company, Mr. Yu Xianqing as non-executive director of the Company, and Dr. Song Ming, Dr. Sun Mingchun and Ms. Liu Yan as independent non-executive directors of the Company.*