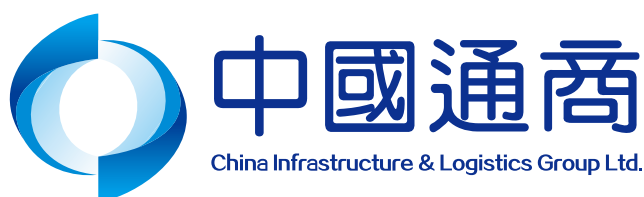


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## China Infrastructure & Logistics Group Ltd.

中國通商集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1719)

### SUPPLEMENTAL ANNOUNCEMENT ON AUDITED ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2021

Reference is made to (1) the announcement of China Infrastructure & Logistics Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) dated 31 March 2022 in relation to the unaudited consolidated annual results of the Group for the year ended 31 December 2021 (the “**Unaudited Consolidated Annual Results Announcement**”); and (2) the announcement of the Company dated 22 April 2022 in relation to the audited consolidated annual results of the Group for the year ended 31 December 2021 (the “**Audited Consolidated Annual Results Announcement**”). Terms used herein shall have the same meanings as those defined in the Unaudited Consolidated Annual Results Announcement and the Audited Consolidated Annual Results Announcement unless context requires otherwise.

The Company would like to supplement the following information in related to the Audited Consolidated Annual Results Announcement:

#### Consolidated statement of profit or loss and other comprehensive income for the year ended 31 December 2021

	<b>2021</b>		<b>Variance</b>		<b>2021</b>
	<i>HK\$ '000</i>	<i>HK\$ '000</i>	<i>HK\$ '000</i>	<i>HK\$ '000</i>	<i>HK\$ '000</i>
	(Unaudited)	<i>Note 1</i>	<i>Note 2</i>	<i>Note 3</i>	(Audited)
<b>Continuing operations</b>					
Revenue	253,839	(6,168)	—	—	247,671
Cost of services rendered	(198,290)	4,942	—	—	(193,348)
Income tax expense	(6,125)	150	1,565	113	(4,297)

## Consolidated statement of financial position at 31 December 2021

	2021	Variance		2021
	HK\$'000 (Unaudited)	HK\$'000 <i>Note 1</i>	HK\$'000 <i>Note 2</i>	HK\$'000 (Audited)
<b>Non-current assets</b>				
Investment properties	874,080	21,852	—	895,932
Property, plant and equipment	554,851	13,663	—	568,514
Deferred tax assets	12,628	316	1,604	14,548
<b>Current liabilities</b>				
Bank borrowings	101,400	2,535	—	103,935
Other borrowings	91,122	1,924	—	93,046
<b>Non-current liabilities</b>				
Bank borrowings	121,680	3,042	—	124,722
Other borrowings	40,467	1,012	—	41,479
Deferred tax liabilities	112,735	2,902	—	115,637

### Notes:

1. The variances represent the effect on adoption of the updated exchange rates arising from the translation of financial statements of the Group's PRC subsidiaries, where the average rate between RMB and HK\$ of the consolidated statement of profit or loss and other comprehensive income has been updated from HK\$1.23 to HK\$1.20 and the closing rate between RMB and HK\$ of the consolidated statement of financial position has been updated from HK\$1.20 to HK\$1.23.
2. The variance represents the related deferred tax effect for the decrease in other income of government subsidies of approximately HK\$6.26 million during the year ended 31 December 2021, upon a subsidiary of the Company obtained further information from the government authority confirming related subsidies subsequently.
3. The variance represents the related income tax effect for the recognition of expected credit loss allowance on other receivables of approximately HK\$2.25 million during the year ended 31 December 2021 after further assessment on the credit risk of the corresponding other receivables upon completion of the audit.

Save as disclosed above, the consolidated annual results of the Group for the year ended 31 December 2021 contained in the Unaudited Consolidated Annual Results Announcement and the Consolidated Annual Results Announcement remain unchanged.

By the order of the Board  
**China Infrastructure & Logistics Group Ltd.**  
**Yan Zhi**  
*Co-Chairman*

Hong Kong, 6 May 2022

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Peng Chi, Mr. Xie Bingmu and Mr. Zhang Jiwei, two non-executive Directors namely Mr. Yan Zhi and Mr. Xia Yu and three independent non-executive Directors namely Mr. Lee Kang Bor, Thomas, Dr. Mao Zhenhua and Mr. Wong Wai Keung, Frederick.*