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CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD.

(Incorporated in the Cayman Islands with members' limited liability)

(Stock Code: 1940)

**INSIDE INFORMATION
RECEIPT OF WRIT OF SUMMONS**

This announcement is made by CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company’s (i) announcement dated 31 March 2021 in relation to, among other matters, the delay in the publication of the 2020 Annual Results, the Investigation on the Transactions to address the relevant matters raised by the Company’s then auditors, PwC, and suspension of trading in the shares of the Company; (ii) holding announcement dated 11 May 2021 in relation to, among others, the suspension of duties of Mr. David T CHEN as an executive Director and the chairman of the Board, pending outcome of the Investigation; (iii) announcement dated 28 May 2021 in relation to the Resumption Guidance for the resumption of trading in the shares of the Company; (iv) announcement dated 24 June 2021 in relation to the quarterly update on suspension of trading; (v) announcement dated 1 September 2021 in relation to, among other matters, the delay in the publication of the 2021 Interim Results; (vi) announcement dated 30 September 2021 in relation to the quarterly update on suspension of trading; (vii) announcement dated 24 December 2021 in relation to the quarterly update on suspension of trading; (viii) announcement dated 23 March 2022 in relation to the key findings of the Independent Investigation; (ix) announcement dated 24 March 2022 in relation to the quarterly update on suspension of trading; (x) announcements dated 31 March 2022 in relation to, the annual results of the Group for the year ended 31 December 2020 (the “**2020 Annual Results**”), the interim results of the Group for the six months ended 30 June 2021 (the “**2021 Interim Results**”) and the annual results of the Group for the year ended 31 December 2021 (the “**2021 Annual Results**”); (xi) the announcement dated 31 March 2022 in relation to, among other matters, proposed removal of director; (xii) announcement dated 3 May 2022 in relation to, among other matters, the change of chairman of the Board and Nomination Committee; and

(xiii) announcement dated 5 May 2022 in relation to the poll result of the extraordinary general meeting and removal of Mr. David T CHEN as an executive Director. Capitalised terms used herein shall have the same meanings as defined in the said announcements unless otherwise stated herein.

The Board announces that on 4 May 2022, the Company, as the 1st defendant (the “**1st Defendant**”), received a writ of summons (the “**Writ**”) issued in the Court of First Instance of the High Court of the Hong Kong Special Administrative Region (the “**Court**”) by Mr. CHEN as plaintiff (the “**Plaintiff**”). According to the Writ, the Plaintiff has sought declaration and orders (as the case may be) against the 1st Defendant, and also China Gas Investors Ltd., one of the controlling shareholders of the Company as the 2nd defendant (the “**2nd Defendant**”), Aevitas Capital Management Limited as the 3rd defendant (the “**3rd Defendant**”), Unite Victory International Trading Limited as the 4th defendant (the “**4th Defendant**”) and Orbitronic Global Development Co., Limited as the 5th defendant (the “**5th Defendant**”, and together with the 1st Defendant, 2nd Defendant, 3rd Defendant and 4th Defendant, the “**Defendants**”).

Pursuant to the statement of claim indorsed with the writ, the Plaintiff’s claims against the Defendants are as follows:

(i) against the 1st Defendant

- (a) a declaration that the 1st Defendant is holding the BOCM Account and/or the funds in the BOCM Account on trust for the 2nd Defendant and Huitang Zhihe (Hong Kong) Co., Limited, being one of the controlling shareholders of the Company holding 35.99% of the shareholding interest in the Company as at the date of this announcement;
- (b) an order that the 1st Defendant, whether acting by itself, its directors, officers, employees, agents, servants, representatives or any of them or otherwise howsoever, to refrain from holding out as the beneficial owner of the BOCM Account;
- (c) an order that the 1st Defendant to take all steps necessary to reflect the fact that the 1st Defendant is not the beneficial owner of the BOCM Account. Such steps shall include but shall not be limited to (i) procuring its financial statements (including but not limited to the 2020 Annual Results, the 2021 Interim Results and the 2021 Annual Results) to be rectified, (ii) procuring to be passed the necessary board resolutions and/or (iii) procuring to be made the necessary announcements;

(ii) against the 1st, 2nd and 3rd Defendants

(a) an order for rectification of Loan Agreement 1 in terms as pleaded in the Writ;

(iii) against the 1st, 2nd and 4th Defendants

(a) an order for rectification of Loan Agreement 2 in terms as pleaded in the Writ;

(iv) against the 1st, 2nd and 5th Defendants

(a) an order for rectification of Loan Agreement 3 in terms as pleaded in the Writ;

(v) against the Defendants

(a) costs; and

(b) further and/or relief as the Court deems fit.

The Company is currently seeking legal advice in respect of the Writ. The Company will keep the Shareholders and potential investors of the Company informed of any significant development by way of announcement as and when appropriate in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:33 a.m. on 25 March 2021 pending the publication of the 2020 Annual Results by the Company and will remain suspended until further notice pending the Company's fulfilment of the Resumption Guidance.

The Company will publish further announcement(s) to keep its shareholders and potential investors informed of the latest progress as and when appropriate and will announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD.
YAO Li
Chairman and Executive Director

Tangshan, 9 May 2022

As of the date of this announcement, the Board comprises: (1) Mr. YAO Li (Chairman) and Ms. GAO Guimin as the executive Directors; (2) Mr. ZHANG Aimin, Mr. LAI Yui and Ms. NG Shuk Ming as the non-executive Directors; and (3) Mr. SIU Chi Hung, Mr. XIAO Huan Wei and Ms. LI Chun Elsy as the independent non-executive Directors.