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HAICHANG OCEAN PARK HOLDINGS LTD.

海昌海洋公園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2255)

VOLUNTARY ANNOUNCEMENT COOPERATION AGREEMENT WITH SHENYANG AEROSPACE XINGUANG GROUP CO., LTD.

This announcement is made by Haichang Ocean Park Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) is pleased to announce that the Group has recently entered into a cooperation agreement and the relevant ancillary agreement (collectively the “**Agreements**”) with Shenyang Aerospace Xinguang Group Co., Ltd. (瀋陽航天新光集團有限公司) (“**Aerospace Xinguang**”) for the exclusive cooperation in fields relating to intelligent bionic robots.

Pursuant to the Agreements, the Group will obtain an exclusive license for the relevant intellectual property rights to assemble Aerospace Xinguang’s existing products (including but not limited to intelligent bionic whale sharks) in mainland China and commercialise such products globally. The parties will jointly invest and develop new products relating to intelligent bionic robots, and will share these new intellectual property rights and benefits. In addition, Aerospace Xinguang will support the construction and operation of the Group’s industry platform from multiple dimensions to promote the market-oriented application of intelligent bionic technology. The target market mainly includes intelligent bionic toys for individual consumers, technology research and study of “Ocean + Technology”, as a new business form of interactive display, for museums, science and technology museums, cultural centers, exhibition halls, and large-scale scenic tourist exhibition centers in the domestic theme entertainment industry. The Group will also expand the global market in this regard. The term of cooperation agreement is effective for ten years and may be renewed by the parties within six months prior to the expiry.

Aerospace Xinguang is affiliated with the Third Research Institute of China Aerospace Science and Industry Corporation Limited (中國航天科工集團第三研究院) and is committed to transforming the achievements of superb aerospace technology. With years of scientific research experience, Aerospace Xinguang has a leading position in the overall design technology on underwater bionics, intelligent human-computer interaction and integration technology and other technologies, and intensively provides product and content solution services for multiple scenarios and industries such as interactive entertainment, scientific and educational training competitions, platform + sensor engineering applications, etc..

The Group and Aerospace Xinguang commenced cooperation in 2019, achieved their first commercial application in 2020 and notably, made the debut of the first intelligent bionic whale shark worldwide at Shanghai Haichang Ocean Park in January 2022, which has gained positive feedback from industry peers and the market. The Board believes that Aerospace Xinguang has strong and integrated capabilities in research and development, manufacturing and services and is a forerunner corporation in the field of underwater intelligent bionic robots in the PRC. Supported by policies relating to technological innovation, artificial intelligence and ocean industry, the parties would engage in research, development and manufacturing of artificial intelligence products characterised by marine culture and jointly promote industrial application of intelligent bionic technologies in ocean-themed interactive entertainment, tourism and leisure industry. This cooperation is also an important strategic initiative of the Group to fulfil its corporate social responsibility as the Group is committed to promoting science education in marine culture and environment and animal protection through developing novel products of special species with Aerospace Xinguang. This will further consolidate the Group's leading position in the ocean-themed tourism industry, strengthen the Group's brand influence and enrich the Group's market resources.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Haichang Ocean Park Holdings Ltd.
Qu Naijie
Executive Director and Chief Executive Officer

Shanghai, the People's Republic of China, 9 May 2022

As at the date of this announcement, the executive Directors are Mr. Qu Naijie, Mr. Qu Cheng and Mr. Zhang Jianbin; the non-executive Directors are Mr. Wang Xuguang, Mr. Li Hao and Mr. Yuan Bing; and the independent non-executive Directors are Mr. Chen Guohui, Mr. Wang Jun and Ms. Zhang Meng.