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Vobile Group Limited

阜博集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3738)

COMPLETION OF THE ACQUISITION OF PARTICLE CULTURE TECHNOLOGY GROUP (HANGZHOU) CO., LTD.

Vobile Group Limited refers to its announcements dated 17 December 2021 and 17 January 2022, and its circular dated 23 December 2021 (the “**Circular**”) in relation to the acquisition of Particle Culture Technology Group (Hangzhou) Co., Ltd. (the “**Target Company**”) (the “**Proposed Acquisition**”). Capitalised terms used herein shall have the same meaning as those defined in the Circular.

The Board is pleased to announce that all conditions precedent pursuant to the Sale and Purchase Agreement have been satisfied. The Proposed Acquisition was completed on Monday, 9 May 2022 in accordance with the Sale and Purchase Agreement.

The Board believes that the timely completion of the Proposed Acquisition allows the Group to capture the enormous growth opportunity in China.

By Order of the Board
Vobile Group Limited
Yangbin Bernard WANG
Chairman

Hong Kong, 10 May 2022

As at the date of this announcement, the Board comprises Mr. Yangbin Bernard WANG and Mr. Matsuzawa Masaaki as executive Directors; Mr. J David WARGO and Mr. WONG Wai Kwan as non-executive Directors; and Mr. Alfred Tsai CHU, Mr. CHAN King Man Kevin, Mr. Charles Eric EESLEY and Mr. KWAN Ngai Kit as independent non-executive Directors.