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Silver Base Group Holdings Limited

銀基集團控股有限公司

(In Official Liquidation)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 886)

WINGING UP BY THE COURT, APPOINTMENT OF JOINT OFFICIAL LIQUIDATORS AND SUSPENSION OF TRADING

This announcement is made by Silver Base Group Holdings Limited (in Official Liquidation) (the “**Company**”) pursuant to Rules 6.02, 13.09 and 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 15 November 2021, 23 November 2021, 3 December 2021, 9 December 2021 and 14 February 2022 (the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

WINDING UP BY THE COURT AND APPOINTMENT OF JOINT OFFICIAL LIQUIDATORS

On 5 May 2022, the Company was ordered to be wound up by the Grand Court of the Cayman Islands (the “**Winding Up Order**”) and Ms. CHAN Pui Sze, Ms. MAK Hau Yin, both of Briscoe Wong Advisory Limited and Mr. Martin Nicholas John Trott of R&H Restructuring (Cayman) Ltd, were appointed as joint official liquidators of the Company with the power to act jointly and severally.

SUSPENSION OF TRADING

Since the Winding Up Order has been made, the Company requested trading of securities of the Company to be suspended. The suspension becomes effective at 9:00 a.m. on Tuesday, 10 May 2022. It is anticipated that trading of securities of the Company will remain suspended until further notice.

The Company will keep the public informed by making further announcements on the progress of the liquidation of the Company.

If the shareholders of the Company have any query about the implications of the Winding Up Order and the suspension of trading of the Company's shares, they should obtain appropriate professional advice.

By Order of the Board
Silver Base Group Holdings Limited
(In Official Liquidation)
Liang Guoxing
Chairman

Hong Kong, 10 May 2022

As at the date of this announcement, the Board comprises Mr. Liang Guoxing (Chairman and Chief Executive Officer) and Mr. Liang Kunwei as executive Directors; Mr. Ma Lishan as non-executive Director; and Mr. Chow Chi Fai, Mr. Hong Sze Lung and Mr. Tam Kim Fung as independent non-executive Directors.