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**瑞聲科技控股有限公司**  
**AAC TECHNOLOGIES HOLDINGS INC.**

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code : 2018)

**VOLUNTARY ANNOUNCEMENT**  
**INTRODUCTION OF NEW STRATEGIC INVESTORS**  
**AND SHARE TRANSFER**  
**OF AAC OPTICS**

This announcement is made by the Company on a voluntary basis.

On 10 May 2022, the Seller, one of the strategic investors of AAC Optics, entered into share transfer agreements in relation to the transfer of approximately 0.5488%, 0.1098%, 0.1646% and 0.7133% of the total number of shares issued by AAC Optics to Changzhou Xinbei, Changzhou Changgaoxin, Nanning GIG and AAC HK, respectively. Upon completion, the Seller will remain as a strategic investor of AAC Optics and hold approximately 0.5488% of the total number of issued shares of AAC Optics.

References are made to the announcements of AAC Technologies Holdings Inc. (the “**Company**”) dated 22 July 2020, 9 October 2020 and 31 October 2021 (the “**Announcements**”) in relation to, *among other things*, the introduction of strategic investors and the Supplemental Agreement among the shareholders of AAC Optics (Changzhou) Co., Ltd.\* (誠瑞光學(常州)股份有限公司) (“**AAC Optics**”). Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcements.

## I. OVERVIEW

Sequoia Chi Chen (Xiamen) Equity Investment Partnership (Limited Partnership)\* (紅杉馳辰(廈門)股權投資合夥企業(有限合夥)) (the “**Seller**”), one of the strategic investors of AAC Optics, entered into share transfer agreements on 10 May 2022 with each of (i) Changzhou Xinbei District Phase I Science and Technology Innovation Investment Center (Limited Partnership)\* (常州新北區一期科創投資中心(有限合夥)) (“**Changzhou Xinbei**”) and Changzhou Changgaoxin Intelligent Manufacturing Investment Center (Limited Partnership)\* (常州常高新智能製造投資中心(有限合夥)) (“**Changzhou Changgaoxin**”), and (ii) Guangxi Nanning GIG Greencity Industrial Investment Partnership (Limited Partnership)\* (廣西南寧廣投綠城產業投資合夥企業(有限合夥)) (“**Nanning GIG**”). Pursuant to the share transfer agreements, the Seller agreed to sell, and Changzhou Xinbei, Changzhou Changgaoxin and Nanning GIG (collectively, the “**New Investors**”) agreed to purchase approximately 0.5488% (i.e. 37,145,918 shares), 0.1098% (i.e. 7,429,184 shares) and 0.1646% (i.e. 11,143,775 shares) of the total number of shares issued by AAC Optics, respectively.

The New Investors will be entitled to the investor rights under, and be bound by, the Supplemental Agreement (for details, please refer to the announcement of the Company dated 31 October 2021).

On the same day, the Seller entered into a share transfer agreement with AAC Technologies Limited (“**AAC HK**”), pursuant to which, the Seller agreed to sell, and AAC HK agreed to purchase approximately 0.7133% (i.e. 48,289,693 shares) of the total number of shares issued by AAC Optics.

The above-mentioned transactions are expected to be completed in May 2022. Upon completion,

- (i) Changzhou Xinbei, Changzhou Changgaoxin and Nanning GIG will hold approximately 0.5488%, 0.1098% and 0.1646% of the total number of issued shares of AAC Optics, respectively;
- (ii) the Seller will remain as a strategic investor of AAC Optics and hold approximately 0.5488% of the total number of issued shares of AAC Optics; and
- (iii) AAC Optics will remain as a subsidiary of the Company, and the Group will indirectly hold approximately 81.0949% of the total number of issued shares of AAC Optics, through AAC HK and AAC Technology Information Consultancy (Changzhou) Co., Ltd.\* (瑞聲科技信息諮詢(常州)有限公司).

To the best of the knowledge, information and belief of the Directors having made all reasonable inquiries, the New Investors and their ultimate beneficial owners are third parties independent of the Company and its connected persons.

The Directors consider that the addition to shareholders of AAC Optics will expand its shareholder base, and further enhance the synergy between strategic investors, which will promote AAC Optics' position in the industry, broaden its independent financing channels, and accelerate its marketization process.

## II. GENERAL INFORMATION ON THE NEW STRATEGIC INVESTORS

1. **Changzhou Xinbei District Phase I Science and Technology Innovation Investment Center (Limited Partnership)** was established in the PRC as a limited partnership. Its principal business activities include private equity investment and venture capital and its general partner is Changzhou Hejia Capital Management Co., Ltd.\* (常州和嘉資本管理有限公司). The ultimate beneficial owner of Changzhou Hejia Capital Management Co., Ltd. is Changzhou Xinbei District People's Government. Amongst its limited partners, Changzhou Hi-tech Group Co., Ltd.\* (常高新集團有限公司) owns 49% partnership interest. Save for the above, no other limited partners of Changzhou Xinbei owns 30% or more partnership interest.
2. **Changzhou Changgaoxin Intelligent Manufacturing Investment Center (Limited Partnership)** was established in the PRC as a limited partnership. Its principal business activities include private equity investment and venture capital and its general partner is Changzhou Henuo Capital Management Co., Ltd.\* (常州和諾資本管理有限公司). The ultimate beneficial owner of Changzhou Henuo Capital Management Co., Ltd. is Changzhou Xinbei District People's Government. Amongst its limited partners, Changzhou Hetai Equity Investment Co., Ltd.\* (常州和泰股權投資有限公司) owns 48.75% partnership interest. Save for the above, no other limited partners of Changzhou Changgaoxin owns 30% or more partnership interest.
3. **Guangxi Nanning GIG Greencity Industrial Investment Partnership (Limited Partnership)** was established in the PRC as a limited partnership. Its principal business activities include venture capital and its general partner is Guangxi Guofu Innovation Equity Investment Fund Management Co., Ltd.\* (廣西國富創新股權投資基金管理有限公司). The ultimate beneficial owner of Guangxi Guofu Innovation Equity Investment Fund Management Co., Ltd. is Mr. Wu Chaoyang. Its sole two limited partners are Guangtou Capital Management Group Co., Ltd.\* (廣投資本管理集團有限公司) and Nanning Industrial Investment Technology Innovation Investment Co., Ltd.\* (南寧產投科技創新投資有限責任公司).

Furthermore, another strategic investor of AAC Optics, Gongqingcheng Jianyi Investment Partnership (Limited Partnership)\* (共青城建翼投資合夥企業 (有限合夥)) (“**Gongqingcheng**”) completed its deregistration process on 14 April 2022, and thus the approximately 1.3061% (i.e. 88,407,285 shares) of the total number of shares issued by AAC Optics held by Gongqingcheng prior to the process had been distributed to the sole two partners of Gongqingcheng, Mr. Guo Wen and Mr. Chen Tao, in accordance with their respective capital contribution paid. As at the date of this announcement, Mr. Guo Wen and Mr. Chen Tao hold approximately 1.2183% (i.e. 82,463,938 shares) and 0.0878% (i.e. 5,943,347 shares) of the total number of shares issued by AAC Optics, respectively. Mr. Guo Wen and Mr. Chen Tao are entitled to the investor rights under, and are bound by, the Supplemental Agreement.

\* *For ease of reference, the names of the companies or entities (including the PRC established companies or entities) have been included in this announcement in both the Chinese and English languages. The name in Chinese language is the official name of each such company or entity, while that in English language is translation of the Chinese name, and is included herein for identification purpose only. In the event of any inconsistency, the Chinese version shall prevail.*

By order of the Board  
**AAC Technologies Holdings Inc.**  
**Ho Siu Tak Jonathan**  
*Company Secretary*

Hong Kong, 10 May 2022

*As at the date of this announcement, the Board comprises Mr. Pan Benjamin Zhengmin, Mr. Mok Joe Kuen Richard and Ms. Wu Ingrid Chun Yuan, together with four Independent Non-executive Directors, namely Mr. Zhang Hongjiang, Mr. Au Siu Cheung Albert, Mr. Peng Zhiyuan and Mr. Kwok Lam Kwong Larry.*