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CIRTEK HOLDINGS LIMITED

常達控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock code: 1433)

FURTHER EXTENSION OF COMPLETION OF MAJOR TRANSACTION IN RELATION TO THE CONSTRUCTION AGREEMENT

Reference is made to the circular of Cirtek Holdings Limited (the “**Company**”) dated 25 November 2020 (the “**Circular**”), the announcement of the Company dated 30 November 2021 and the announcement of the Company dated 1 April 2022 to further extend the expected completion date of the Works to on or before 30 April 2022 (the “**2nd Extension Announcement**”). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

This announcement is made pursuant to the disclosure obligations of the Company under Rule 14.36 of the Listing Rules.

As disclosed in the 2nd Extension Announcement, the Contractor and the Company had agreed to a revised completion schedule to extend the completion of the Works to on or before 30 April 2022.

The Company has been informed by the Contractor that the construction of the New Bangladesh Factory has been further delayed due to, among other things, the continuous impact of the COVID-19 pandemic. A substantial portion of the Works has been completed save for certain painting work, aluminium work, sanitary fittings and road work. The intervening Eid al-Fitr vacation has also affected the completion schedule. As such, the Contractor and the Company have agreed to further extend the expected completion date of the Work to on or before 25 May 2022.

Save for the above, the information contained in the Circular remains unchanged in all respects. Depending on the COVID-19 pandemic development in Bangladesh, the Construction Agreement may be subject to further delay. The Company will make further announcement(s) to update the Shareholders as to the status of Completion as and when appropriate.

By Order of the Board
Cirtek Holdings Limited
CHAN Sing Ming Barry
Chairman and Executive Director

Hong Kong, 10 May 2022

As at the date of this announcement, the Board comprises Mr. Chan Sing Ming Barry, Ms. Law Miu Lan and Mr. Chan Tsz Fung being executive Directors; and Mr. Lam Chor Ki Dick, Mr. Lee Tak Cheong and Ms. Luk Mei Yan being independent non-executive Directors.