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NEXT DIGITAL LIMITED
(In Liquidation)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00282)

NON-COMPLIANCE WITH RULE 3.27A
OF THE LISTING RULES

Reference is made to the Company's announcement of 5 September 2021 (the "**Announcement**") in relation to the resignation of all the directors of the Company with effect from 23:59 (Hong Kong time) on 5 September 2021 (the "**Resignation**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Following the Resignation, there is currently no director on the Board of the Company. Hence, the Company is not in compliance with Rule 3.27A of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), which requires that a listed issuer must establish a nomination committee chaired by the chairman of the board or an independent non-executive director ("**INED(s)**") and comprising a majority of INEDs.

Further announcement(s) will be made in respect of establishing a nomination committee as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 17 June 2021 and will remain suspended until further notice. The Company will keep the public informed by making further announcements as appropriate.

If the shareholders of the Company have any query about the implications of the continued suspension of the trading, they should obtain appropriate professional advice.

For and on behalf of
Next Digital Limited
(In Liquidation)
Kenny King Ching Tam
Man King Shing
Joint and Several Liquidators
acting as agents of the Company only and without
personal liabilities

Hong Kong, 10 May 2022