

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CIL Holdings Limited**

**華建控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00479)**

### **DECISION OF THE STOCK EXCHANGE**

This announcement is made by CIL Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”), pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated (i) 5 October 2020 in relation to the suspension of trading in the shares of the Company; (ii) 30 December 2020 in relation to the resumption guidance for the Company imposed by the Stock Exchange and 9 December 2021 in relation to additional resumption guidance; (iii) 1 February 2021 in relation to the update on listing status; and (iv) 10 January 2022 and 11 April 2022 in relation to the quarterly update on status of resumption; and further delay in publication of the annual results of the Company for the year ended 30 June 2021 (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings defined under the Announcements.

## **DECISION OF THE LISTING COMMITTEE ON CANCELLATION OF LISTING**

On 29 April 2022, the Company received a letter (the “**Letter**”) from the Stock Exchange stating that the Listing Committee has decided to reject the Company’s Extension Request and cancel the Company’s listing (the “**Delisting Decision**”). The Listing Committee arrived at the Delisting Decision for the reasons summarised as follows:

1. The Company had yet to publish its annual results for the year ended 30 June 2021 (“**FY2020/2021**”) and interim results for the six months ended 31 December 2021. Even if the outstanding results were to be published, there would have no assurance that the published results would not be subject to any modification. In particular, (i) the Company did not provide comfort or assurance on whether and, if so, how and when the audit modifications giving rise to the disclaimer opinion on the annual results for the year ended 30 June 2020 would be addressed and (ii) it was unclear whether any new audit modifications would arise on the FY2020/2021 results since the relevant audit work did not appear to be completed.
2. Since the decision of the Listing Review Committee of 29 January 2021 in upholding the Listing Committee’s decision of 18 September 2020, the Group’s businesses had further deteriorated. The Listing Committee considered that the Company remained to lack a business that was of substance, viable and sustainable as required under Rule 13.24.

The Listing Committee therefore decided to cancel the Company’s listing under Rule 6.01A.

## **REVIEW REQUEST OF THE DELISTING DECISION**

After taking due consideration, on 10 May 2022, the Company has made a formal request to review the Delisting Decision by the Listing Review Committee pursuant to Chapter 2B of the Listing Rules.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares was suspended with effect from 9:00 a.m. on 5 October 2020 pending the fulfilment of all the resumption conditions stated in the Resumption Guidance and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**CIL Holdings Limited**  
**Ke Jun Xiang**  
*Chairman*

Hong Kong, 10 May 2022

*As at the date of this announcement, the Board comprises 5 executive Directors, namely Mr. Ke Jun Xiang (Chairman and Chief Executive Officer), Mr. Wilson Wong (Deputy Chairman), Mr. Wang Jiahua, Ms. Lo Yuen Chung and Mr. Fu Daoding; 1 non-executive director namely Mr. Li Chung Kai, Philip; and 3 independent non-executive Directors, namely Mr. Chan Siu Kay, Mr. Choi Chin Yu and Ms. Tsang Wai Han.*

\* *For identification purpose only*