

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CATHAY PACIFIC AIRWAYS LIMITED

國泰航空有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 293)

Board Changes

The Board of Directors (the “**Board**”) of Cathay Pacific Airways Limited (the “**Company**”) announces that:

- (1) Mr. Robert Aaron MILTON (“**Mr. Milton**”) has resigned as an Independent Non-Executive Director;
- (2) Mr. Christoph Romanus MUELLER (“**Mr. Mueller**”) has been appointed as an Independent Non-Executive Director;
- (3) Mr. ZHAO Xiaohang (“**Mr. Zhao**”) has resigned as a Non-Executive Director; and
- (4) Mr. SUN Yuquan (“**Mr. Sun**”) has been appointed as a Non-Executive Director,

such resignations and appointments to take effect on 12th May 2022.

Mr. Milton has confirmed that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. He has also confirmed that his resignation is due to his other business engagements which require more of his time and dedication and that he has no disagreement with the Board. The Board would like to express its gratitude to Mr. Milton for his outstanding contributions and wise counsel during the three years since his appointment as a Director of the Company on 15th May 2019 and offers its best wishes to him.

Mr. Zhao has confirmed that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. He has also confirmed that his resignation is due to his retirement from Air China Limited (“**Air China**”), which is a substantial shareholder of the Company, and that he has no disagreement with the Board. The Board would like to express its gratitude to Mr. Zhao for his outstanding contributions and wise counsel during the past eleven years since his appointment as a Director of the Company on 1st June 2011 and offers its best wishes to him.

Mr. Mueller, aged 60, is the Chairman of Swissport International Limited, an aviation services company providing airport ground, lounge hospitality and cargo handling services. He is also a Non-Executive Director of WestJet Airlines Limited and Inmarsat. He was the Executive Director of TUI AG from 2006 to 2007 and TUI Travel plc from 2007 to 2009. He held the position of Group Chief Executive Officer of Sabena SA from 2000 to 2001, Aer Lingus plc from 2009 to 2015 and Malaysia Airlines Berhad from 2015 to 2016. He was founding Chairman of Brussels Airlines. He was the Chief Digital and Innovation Officer and the Executive Vice President, Enterprise Transformation of Emirates Group from 2016 to 2019. He was formerly the President of the International Air Carrier Association (IACA) and Chairman of the Advisory Board of the European Organisation for the Safety of Air Navigation (Eurocontrol). He was the Chairman of various airlines, including Firefly, MASwings, Jet4U, Jetairfly, and LOT Polish Airlines. He had served as a Non-Executive Director or an Executive Director in various companies, including Hapag-Lloyd Shipping AG, DHL Italy, South African Airways, LTU, Luxair, Lauda Air and Lufthansa City Line. Mr. Mueller received his Master of Business Administration from the University of Cologne in 1988.

Mr. Sun, aged 48, graduated from Dongbei University of Finance and Economics majoring in Executive Master of Business Administration and obtained a master's degree. He is a professional senior engineer and a senior accountant. He began his career in July 1996, and held various positions from May 2019 to February 2022, including, among others, the convener and General Manager of the finance department, the leader of the preparatory team of the finance company and the leader of the preparatory team of the insurance company under China Rong Tong Asset Management Group Corporation Limited, as well as the Chairman of the Supervisory Committee of China Rong Tong Property and Casualty Insurance Company. He has served as the chief accountant and a member of the Communist Party Group of China National Aviation Holding Corporation Limited, and a member of the Standing Committee of the Communist Party Committee of Air China since March 2022. He has also been a Director and the Chairman of China National Aviation Capital Holding Co., Ltd., and a Director and the Chairman of China National Aviation Media Co., Ltd. since April 2022.

In accordance with the Articles of Association of the Company, Mr. Mueller and Mr. Sun will hold office as Directors of the Company until its annual general meeting to be held in 2023 (and will then be eligible for election). Thereafter they will retire at the third annual general meeting of the Company following their election. Each of Mr. Mueller and Mr. Sun has entered into a letter of appointment, which constitutes a service contract, with the Company for a term expiring on the date of the annual general meeting at which he will retire, which will be renewed for a term of three years upon each election or (as the case may be) re-election.

Each of Mr. Mueller and Mr. Sun is entitled to receive a director's fee determined by the Board, currently fixed at HK\$575,000 per annum.

Mr. Mueller has no relationship with any director, senior management or substantial or controlling shareholder of the Company.

Air China is a substantial shareholder of the Company. Apart from this and the information provided above, Mr. Sun has no relationship with any director, senior management or substantial or controlling shareholder of the Company.

Each of Mr. Mueller and Mr. Sun does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance) in the shares of the Company.

Save as disclosed above, there is no other information relating to Mr. Mueller and Mr. Sun to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the Directors of the Company are:

Executive Directors: Patrick Healy (Chairman), Gregory Hughes, Ronald Lam, Rebecca Sharpe, Augustus Tang;

Non-Executive Directors: Guy Bradley, Ma Chongxian, Song Zhiyong, Merlin Swire, Samuel Swire, Xiao Feng, Zhang Zhuo Ping, Zhao Xiaohang; and

Independent Non-Executive Directors: Bernard Chan, John Harrison, Robert Milton and Andrew Tung.

By Order of the Board
CATHAY PACIFIC AIRWAYS LIMITED
國泰航空有限公司
Joanna Lai
Company Secretary

Hong Kong, 11th May 2022