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CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED

中國航天國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 31)

INSIDE INFORMATION

This announcement is made by the Company pursuant to the provisions of Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Listing Rules.

The Board announces that it has been informed by Shenzhen Aerospace Technology Investment Company Limited*(深圳市航天高科投資管理有限公司) (“Shenzhen Aerospace”), a 60% indirect owned subsidiary of the Company, one of the major whole lease tenants of its Shenzhen Aerospace Science & Technology Plaza, namely Shenzhen Hangke Houhai Investment Development Company Limited*(“Hangke Houhai”), owing to the unsatisfactory subletting rate after the withdrawal of the lease of the major tenants, encountered difficulties in cash flow. The accumulated rental arrears on the date of this announcement amounted to approximately RMB184,328,000. Shenzhen Aerospace has adopted different approaches and all rent receivables still remain outstanding. According to the ten-year office lease contract signed with Hangke Houhai in 2016, as at the date of this announcement, the remaining term of the lease is 4 years and 2 months, and the total rent for the remaining term is approximately RMB1,400,761,000.

The Company and Shenzhen Aerospace will continue to negotiate a feasible plan with Hangke Houhai and recover the outstanding rents from the tenant aggressively. If it is still unable to collect respective rents or make suitable arrangement, Shenzhen Aerospace will take legal actions for recovery of rental arrears and may consider recovering the rented floors and rescinding the rental agreements etc.

The failure to collect the rents by Shenzhen Aerospace increases the uncertainty of its results and may also affect the account receivables and reduce the cash flow of the Company and its subsidiaries. The Company will make further announcement pursuant to the requirements of the relevant rules and regulations.

Shareholders of the Company and potential investors should exercise with caution when dealing in the shares of the Company.

By order of the Board
Zhou Limin
Chairman & Executive Director

Hong Kong, 12 May 2022

As at the date of this Announcement, the Board of Directors of the Company comprises:

<i>Executive Directors</i>	<i>Non-Executive Directors</i>	<i>Independent Non-Executive Directors</i>
Mr Zhou Limin (<i>Chairman</i>)	Mr Liu Xudong	Mr Luo Zhenbang
Mr Jin Xuesheng (<i>President</i>)	Mr Hua Chongzhi	Ms Leung Sau Fan, Sylvia
	Mr Mao Yijin	Mr Wang Xiaojun

** This PRC entity does not have an English name, the English name sets out herein is for identification purpose only.*