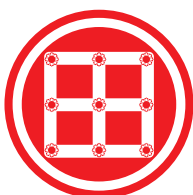


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.



CHINA SILVER TECHNOLOGY HOLDINGS LIMITED
中華銀科技控股有限公司

(formerly known as TC Orient Lighting Holdings Limited 達進東方照明控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 515)

**COMPLETION OF SUBSCRIPTIONS OF NEW SHARES
UNDER GENERAL MANDATE**

The Board is pleased to announce that all the conditions of the Subscription Agreements have been fulfilled and the completion of the Subscriptions took place on 12 May 2022, whereby 271,840,000 Subscriptions Shares were allotted and issued to the Subscribers at the Subscription Price of HK\$0.10 per Subscription Share.

Reference is made to the announcement of China Silver Technology Holdings Limited (the “**Company**”) dated 25 April 2022 (the “**Announcement**”) in relation to the Subscriptions. Unless the context requires otherwise, capitalized terms in this announcement shall have the same meanings as defined in the Announcement.

COMPLETION OF THE SUBSCRIPTIONS

The Board is pleased to announce that all the conditions of the Subscriptions Agreements have been fulfilled and the completion of the Subscriptions took place on 12 May 2022, whereby 271,840,000 Subscription Shares were allotted and issued to the Subscribers at the Subscription Price of HK\$0.10 per Subscription Share. As disclosed in the Announcement, all the Subscribers confirmed to the Company that they are independent third parties not acting in concert with each others, and none of the Subscribers has subscribed for 5% or more of the total issued share capital of the Company as enlarged by the Subscriptions.

The gross and net proceeds from the Subscriptions amounted to approximately HK\$27.2 million and HK\$27 million, respectively. The Company intends to use such net proceeds as to approximately HK\$23 million for the construction cost of the factory and the repayment of the Group's debts and liabilities when they fall due, and as to the remaining HK\$4 million for the Group's working capital (such as salaries, rental payments, professional fees and office overheads).

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The 271,840,000 Subscription Shares represent: (i) approximately 8.84% of the total issued share capital of the Company immediately before completion of the Subscriptions; and (ii) approximately 8.12% of the total issued share capital of the Company as enlarged by the issue of 271,840,000 Subscription Shares.

Set out below are the shareholding structures of the Company immediately before and after the completion of the Subscriptions:

	Immediately before completion of the Subscriptions		Immediately upon completion of the Subscriptions	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
Ms. Li Sidi (<i>Note 1</i>)	296,084,000	9.63	296,084,000	8.85
Mr. Zeng Yongguang (<i>Note 2</i>)	1,000,000	0.03	1,000,000	0.03
Subscriber A	–	–	156,000,000	4.66
Subscriber B	–	–	78,000,000	2.33
Subscriber C	–	–	37,840,000	1.13
Other public shareholders	<u>2,778,152,970</u>	<u>90.34</u>	<u>2,778,152,970</u>	<u>83.00</u>
Total	<u>3,075,236,970</u>	<u>100.00</u>	<u>3,347,076,970</u>	<u>100.00</u>

Notes:

1. Based on the disclosure of interest (“DI”) filings made by the relevant persons, Ms. Li Sidi is deemed to be interested in 296,084,000 Shares, comprising: (a) 80,084,000 Shares which are held by her controlled corporation, Union Insurance Limited (“**Union Insurance**”); and (b) 216,000,000 Shares which are held by Intelligent South Network Group Limited, a wholly owned subsidiary of Union Insurance.
2. Mr. Zeng Yongguang, an executive Director of the Company, is deemed to be interested in 1,000,000 Shares held by his spouse, Ms. Zeng Xiaoxian.
3. The percentage shareholdings are rounded to the nearest 2 decimal places, and the total sum of the percentages shareholdings may not add up to 100% due to rounding.

By order of the Board
China Silver Technology Holdings Limited
Lai Yubin
Chairman

Hong Kong, 12 May 2022

As at the date hereof, the Board comprises Mr. Kong Chan Fai (Vice-Chairman), Mr. Xu Ming (Chief Executive Officer), Mr. Zeng Yongguang, Mr. Guo Jun Hao and Mr. Mai Huazhi as executive Directors; Mr. Lai Yubin (Chairman) and Mr. Wei Xiaomin as non-executive Directors; and Mr. Wong Kwok On, Mr. Bonathan Wai Ka Cheung, Dr. Loke Yu (alias Loke Hoi Lam) and Ms. Qiu Yumei as independent non-executive Directors.