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MIKO INTERNATIONAL HOLDINGS LIMITED

米格國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1247)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Miko International Holdings Limited (the “**Company**”) dated 22 April 2022 (the “**Announcement**”) in relation to, among other things, the Placing of new Shares under General Mandate. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

The Board is pleased to announce that all conditions set out in the Placing Agreement have been fulfilled and the completion of the Placing took place on 12 May 2022 in accordance with the terms and conditions of the Placing Agreement.

An aggregate of 23,616,000 Placing Shares have been successfully placed to not less than six Placees who and whose ultimate beneficial owners are not the connected person(s) of the Company and its connected persons at the Placing Price of HK\$0.58 per Placing Share. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, (i) each of the Placee is an independent third party; and (ii) none of the Placees has become a substantial Shareholder upon the completion of the Placing.

The 23,616,000 Placing Shares represent approximately 20.00% of the issued share capital of the Company as at the date of the Announcement and approximately 16.67% of the enlarged issued share capital of the Company immediately after the allotment and issue of the Placing Shares. The net proceeds from the Placing amounted to approximately HK\$13.5 million. The Company intends to utilise the net proceeds from the Placing for the general working capital of the Group, details of which are set out in the section headed “Reasons for the Placing and use of proceeds” in the Announcement.

The shareholding structures of the Company (i) immediately before the Placing; and (ii) as at the date of this announcement are as follows:

Shareholders	(i) Immediately before the Placing		(ii) As at the date of this announcement	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Think Wise Holdings Investment Limited (<i>Note 1</i>)	24,817,669	21.02	24,817,669	17.51
Rightful Style Limited (<i>Note 2</i>)	4,231,200	3.58	4,231,200	2.99
Snowy Wise Limited (<i>Note 3</i>)	4,224,000	3.58	4,224,000	2.98
Places	–	–	23,616,000	16.67
Other public Shareholders	84,807,131	71.82	84,807,131	59.85
Total (<i>Note 4</i>)	<u>118,080,000</u>	<u>100.00</u>	<u>141,696,000</u>	<u>100.00</u>

Notes:

1. Think Wise Holdings Investment Limited is wholly-owned and controlled by Mr. Ding Peiji. Accordingly, Mr. Ding Peiji is deemed to be interested in all the Shares in which Think Wise Holdings Investment Limited is interested under the SFO.
2. Rightful Style Limited is wholly-owned and controlled by Mr. Ding Peiyuan. Accordingly, Mr. Ding Peiyuan is deemed to be interested in all the Shares in which Rightful Style Limited is interested under the SFO.
3. Snowy Wise Limited is wholly-owned and controlled by Ms. Ding Lizhen. Accordingly, Ms. Ding Lizhen is deemed to be interested in all the Shares in which Snowy Wise Limited is interested under the SFO.

By Order of the Board
Miko International Holdings Limited
Ding Peiji
Chairman

Hong Kong, 12 May 2022

As at the date of this announcement, our executive Directors are Mr. Ding Peiji, Mr. Ding Peiyuan and Ms. Ding Lizhen; and our independent non-executive Directors are Mr. Hung Cho Sing, Mr. Chan Wai Wong and Mr. Wu Shiming.