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**Great Harvest Maeta Holdings Limited**

**榮豐億控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3683)**

**(I) INSIDE INFORMATION IN RESPECT OF  
UPDATE ON WINDING-UP PETITION;  
(II) UPDATE ON SUBSCRIPTION AGREEMENT IN RESPECT OF  
USD50 MILLION CORPORATE BONDS DUE 2024  
AND  
(III) CONTINUED SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Great Harvest Maeta Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of the Hong Kong). Reference is made to the announcements of the Company dated 23 December 2015, 10 May 2016, 14 May 2021, 24 June 2021, 24 November 2021 and 31 December 2021 and the circular (the “**Circular**”) of the Company dated 15 April 2016 in relation to, among others, the Convertible Bonds and the Corporate Bond, and the announcement of the Company dated 25 February 2022 in relation to the Petition (“**Petition Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Circular and the Petition Announcement unless the context herein requires otherwise.

**(I) UPDATE ON WINDING UP PETITION AGAINST THE COMPANY**

The Board wishes to inform the Shareholders that since 24 February 2022, the Company has been in negotiation with the Petitioner in connection with reaching a consensus on new repayment terms to settle the Petitioner’s claim for an outstanding debt in the sum of US\$51,230,000, which is in relation to the Convertible Bonds. As at the date of this announcement, the Company and the Petitioner are in the process

of engaging in settlement negotiations with a view to withdrawing the Petition and determining the final terms and conditions to be included in the definitive agreement(s), the preparation of the relevant agreement(s) is ongoing.

The Company further announces that the Petitioner has applied to the High Court of Hong Kong for the adjournment of the hearing date of the Petition, and direction was given to adjourn such hearing to be heard before the High Court of Hong Kong at 11 a.m. on 15 June 2022.

The Company will keep its shareholders and investors informed of any significant development in respect of the entering of the definitive agreement(s) and will make further announcement(s) as and when appropriate in accordance with the Listing Rules or as required by the applicable rules and regulations.

## **(II) UPDATE ON SUBSCRIPTION AGREEMENT IN RESPECT OF USD50 MILLION CORPORATE BONDS DUE 2024**

The Subscriber has notified the Company that it will not proceed with the completion of the Subscription Agreement for the issue of the Corporate Bonds. The Company is in the course of seeking advice from its legal advisors to determine the next steps and possible actions in respect of the breach of the Subscription Agreement by the Subscriber.

The Company will keep its shareholders and investors informed of any significant development in connection with the above, and will make further announcement(s) as and when appropriate in accordance with the Listing Rules or as required by the applicable rules and regulations.

## **(III) CONTINUED SUSPENSION OF TRADING**

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 March 2022 and will remain suspended until further notice.

**Shareholders and potential investors should exercise caution when dealing in the Shares of the Company.**

For and on behalf of the Board  
**Great Harvest Maeta Holdings Limited**  
**Yan Kim Po**  
*Chairman*

Hong Kong, 12 May 2022

*As at the date of this announcement, the executive Directors are Mr. Yan Kim Po and Ms. Lam Kwan; and the independent non-executive Directors are Mr. Cheung Kwan Hung, Dr. Chan Chung Bun, Bunny and Mr. Wai Kwok Hung.*