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(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6099)

**(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR
AND
(2) CHANGES IN COMPOSITION OF THE STRATEGY COMMITTEE
AND THE RISK MANAGEMENT COMMITTEE UNDER THE BOARD**

References are made to the circular of China Merchants Securities Co., Ltd. (the “**Company**”) dated April 1, 2022 (the “**Circular**”), in relation to the 2022 first extraordinary general meeting of the Company (the “**EGM**”) and the poll results announcement of the EGM dated April 29, 2022 of the Company, in relation to, among others, the appointment of Mr. WU Zongmin (“**Mr. WU**”) as an executive Director of the seventh session of the Board and the appointment of Mr. DENG Weidong (“**Mr. DENG**”) as a non-executive Director of the seventh session of the Board. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that, Mr. WANG Daxiong (“**Mr. WANG**”) has resigned from his positions as a non-executive Director of the Company and a member of each of the Strategy Committee and the Risk Management Committee of the Board with effect from May 13, 2022, due to retirement.

Mr. WANG has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the Shareholders and creditors of the Company.

The resignation of Mr. WANG will not affect the operations of the Board and the Company. The Board would like to take this opportunity to extend its sincere gratitude to Mr. WANG for his significant contributions to the Company during his tenure as a Director and a member of each of the Strategy Committee and the Risk Management Committee of the Board.

CHANGES IN COMPOSITION OF THE STRATEGY COMMITTEE AND THE RISK MANAGEMENT COMMITTEE UNDER THE BOARD

The Board also hereby announces that the composition of each of the Strategy Committee and the Risk Management Committee of the Board has been changed. Each of Mr. WU and Mr. DENG has been appointed as a member of the Strategy Committee with effect from May 13, 2022, and Mr. WANG has ceased to be a member of each of the Strategy Committee and the Risk Management Committee with effect from May 13, 2022.

The Strategy Committee and the Risk Management Committee under the Board henceforth comprise with the following Directors with effect from May 13, 2022:

Strategy Committee

Chairman: Mr. HUO Da

Members: Mr. WU Zongmin, Mr. DENG Weidong, Mr. GAO Hong, Mr. WANG Wen and Mr. XIANG Hua

Risk Management Committee

Chairman: Ms. SU Min

Members: Mr. WU Zongmin, Mr. LIU Weiwu, Ms. PENG Lei, Mr. WANG Wen and Mr. XIANG Hua

No change has been made to the composition of the Audit Committee, the Nomination Committee and the Remuneration and Appraisal Committee of the Board.

Given that the number of members of each of the Strategy Committee and the Risk Management Committee of the Board is lower than the required number of members in the relevant terms of references, the Board will fill the vacancy of members of the Strategy Committee and the Risk Management Committee respectively as soon as practicable and make further announcement in due course.

The Board would like to express its warmest welcome to Mr. WU and Mr. DENG for joining the Strategy Committee of the Board.

By Order of the Board
China Merchants Securities Co., Ltd.
HUO Da
Chairman

Shenzhen, the PRC

May 13, 2022

As at the date of this announcement, the executive directors of the Company are Mr. HUO Da and Mr. WU Zongmin; the non-executive directors of the Company are Mr. LIU Weiwu, Mr. DENG Weidong, Ms. SU Min, Ms. PENG Lei, Mr. GAO Hong, Mr. HUANG Jian and Mr. WANG Wen; and the independent non-executive directors of the Company are Mr. XIANG Hua, Mr. XIAO Houfa, Mr. XIONG Wei, Mr. HU Honggao and Mr. WONG Ti.