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CHINA WOOD
中木國際

CHINA WOOD INTERNATIONAL HOLDING CO., LIMITED

中木國際控股有限公司

(Joint Provisional Liquidators appointed)

(For restructuring purposes only)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1822)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

This announcement is made pursuant to Rule 2.1 of the Takeovers Code.

References are made to (i) the announcement (the “**Announcement**”) of the Company dated 10 March 2022 in relation to the Restructuring Transactions and the application for Whitewash Waiver; (ii) the announcement of the Company dated 31 March 2022 in relation to the delay in despatch of the Circular; and (iii) the announcement of the Company dated 3 May 2022 in relation to, among others, update on the Restructuring Transactions and the despatch of the Circular. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Gram Capital Limited, being a licensed corporation to carry out Type 6 (advising on corporate finance) regulated activity under the SFO, has been appointed as the Independent Financial Adviser to make recommendations to the Whitewash Waiver Independent Board Committee, the Connected Transaction Independent Board Committee and the Independent Shareholders in respect of the Investor’s Subscription and the Whitewash Waiver. The appointment of Gram Capital Limited has been approved by the Whitewash Waiver Independent Board Committee and the Connected Transaction Independent Board Committee pursuant to the Takeovers Code and the Listing Rules.

The letter of advice from the Independent Financial Adviser to the Whitewash Waiver Independent Board Committee, the Connected Transaction Independent Board Committee and the Independent Shareholders will be included in the Circular.

CONTINUED SUSPENSION OF TRADING OF THE SHARES

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 22 October 2021 and will remain suspended until further notice. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules and the Takeovers Code.

By order of the Board
China Wood International Holding Co., Limited
中木國際控股有限公司
(Provisional Liquidators Appointed)
(For Restructuring Purposes Only)
Lyu NingJiang
Chairman and Executive Director

Hong Kong, 13 May 2022

As at the date of this announcement, the Board comprises Mr. Lyu NingJiang (Chairman and CEO) as executive director, Mr. Hu YongGang as non-executive director; and Mr. Zhao XianMing, Mr. An Dong and Mr. So Yin Wai as independent non-executive directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.