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SUN CHEONG CREATIVE DEVELOPMENT HOLDINGS LIMITED

新昌創展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Stock code: 1781)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON FRIDAY, 13 MAY 2022
AND
ADJOURNMENT OF EXTRAORDINARY GENERAL MEETING
INDEFINITELY**

References are made to (i) the announcement of Sun Cheung Creative Development Holdings Limited (the “**Company**”) dated 17 January 2022 in relation to the decision made by the Listing Committee of the Stock Exchange to cancel the listing of shares (the “**Shares**”) of the Company (the “**LC Delisting Decision**”); (ii) the announcement of the Company dated 25 January 2022 in relation to the Company’s request to the Listing Review Committee of the Stock Exchange (the “**Listing Review Committee**”) to review the LC Delisting Decision (the “**LRC Review**”); and (iii) the announcements of the Company dated 25 February 2022, 31 March 2022 and 25 April 2022 in relation to, among other things, updates on the LRC Review (collectively, the “**Review Announcements**”).

References are also made to (i) the circular (the “**Circular**”) and the notice (the “**Notice**”) of extraordinary general meeting (the “**EGM**”) of the Company both dated 14 April 2022 in relation to, among other things, the proposed restructuring involving the share consolidation and the increase in authorised share capital of the Company, the subscription of new shares of the Company, the creditors schemes involving possible grant of the share options and the put options of the Company and the application for the whitewash waiver; and (ii) the announcement of the Company dated 12 May 2022 (the “**12 May Announcement**”) in relation to, among other things, the proposed adjournment of the EGM indefinitely (i.e. sine die). Unless the context otherwise requires, capitalised terms used in this announcement have the same meanings given to them in the Circular and the 12 May Announcement.

POLL RESULTS OF THE EGM

As disclosed in the 12 May Announcement, the Listing Review Committee had concluded that no exceptional circumstances existed to support the Extension Request of the Company and decided to uphold the LC Delisting Decision that the Company's listing should be cancelled. As such, at the EGM held on 13 May 2022, a resolution was proposed by the chairman of the EGM to adjourn the EGM indefinitely (i.e. sine die) and all the ordinary resolutions and special resolution (i.e. resolution no. 1 to resolution no. 5) as set out in the Notice (the "**Adjournment Resolution**"). Mr. Li Ka Chun, an independent certified public accountant was appointed as the scrutineer for the vote-taking at the EGM. The poll results in respect of the Adjournment Resolution are as follows:

ORDINARY RESOLUTION		Number of Shares Voted (%)	
		FOR	AGAINST
1.	To approve the adjournment of the EGM held on 13 May 2022 and all the ordinary resolutions and special resolution as set out in the notice of EGM indefinitely (i.e. <i>sine die</i>).	368,869,500 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of the Adjournment Resolution, the Adjournment Resolution was duly passed as ordinary resolutions.

GENERAL

As at the date of the EGM, the total number of Shares in issue was 540,000,000, being the total number of Shares entitling the holders to attend and vote on the Adjournment Resolution proposed at the EGM. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Adjournment Resolution proposed at the EGM as set out in Rule 13.40 of the Listing Rules. None of the Shareholders is required under the Listing Rules to abstain from voting on the Adjournment Resolution at the EGM, and none of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the Adjournment Resolution proposed at the EGM.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company has been suspended since 9:00 a.m. on 2 July 2020, and the Last Listing Date will be on 20 May 2022. For further details of the Cancellation of Listing, please refer to the 12 May Announcement.

By order of the Board
Sun Cheong Creative Development Holdings Limited
(Provisional Liquidators Appointed, for Restructuring Purposes)
Chan Sai On Bill
Executive Director

Hong Kong, 13 May 2022

As at the date of this announcement, the executive Directors are Mr. Chan Sai On Bill, Mr. Ng Chun Chung and Mr. Jason Martin Westcott; and the independent non-executive Directors are Mr. Wong Chi Kei, Ms. Lin Weiqi Wendy and Dr. Chan Kai Yue Jason.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.