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FDG Kinetic Limited (In Liquidation)
五龍動力有限公司 (清盤中)
(Receivers and Managers Appointed)
(Incorporated in Bermuda with limited liability)
(Stock Code: 378)

NON-COMPLIANCE WITH RULE 3.27A OF THE LISTING RULES

The announcement is made by FDG Kinetic Limited (In Liquidation) (Receivers and Managers Appointed) (the “**Company**”) pursuant to Rule 3.27A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated 2 July, 2021 in respect of the suspension of trading, 30 July, 2021 in respect of the audited consolidated final results of the Company and its subsidiaries for the year ended 31 March, 2021, 6 September, 2021 in relation to the making of the Winding-up order against the Company, 10 December, 2021 in relation to the Appointment of Liquidators (the “**Announcements**”), 6 January, 2022 in relation to the quarterly update on the recent developments of the Company, and additional resumption guidance, 13 April, 2022 in relation to the quarterly update on the recent developments of the Company and 21 April, 2022 in respect of supplemental announcement to quarterly update on recent developments of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

NON-COMPLIANCE WITH RULE 3.27A OF THE LISTING RULES

As at the date of this announcement, there is currently no director in office discharging his roles and functions on the board of directors or nomination committee of the Company. The Company is in liquidation, and therefore the Company has no definitive plan in relation to a resumption of trading in its shares, and consequently has not had a nomination committee or taken any of the other steps that would be required in compliance with Rule 3.27A of the Listing Rules.

Further announcement(s) will be made in respect of nomination committee as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July, 2021 and shall remain suspended until further notice. The Company will make further announcements as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

Kenny King Ching Tam
Jan Gerard Willemszoon Blaauw
Joint and Several Liquidators
FDG Kinetic Limited
(In Liquidation)
(Receivers and Managers appointed)

Hong Kong, 16 May, 2022

[On the basis of the information available from the previous announcements made by the Company, immediately before the winding up order was granted against the Company, the board of directors of the Company comprised Mr. Jaime Che (Chief Executive Officer) and Mr. Wong Siu Hung Patrick (executive function suspended) as executive directors; and Dr. Chang Sun Bun Benson, Mr. Hung Chi Yuen Andrew and Mr. Lo Kon Ki as independent non-executive directors (and with the Company reserving its rights and position as stated in the announcement on 30 April 2021).]