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**Wecon Holdings Limited**  
**偉工控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1793)**

**VOLUNTARY ANNOUNCEMENT**  
**BUSINESS UPDATE**  
**ADMISSION TO HOUSING AUTHORITY LIST OF**  
**BUILDING CONTRACTORS**  
**(NEW WORKS CATEGORY – GROUP NW2) (PROBATIONARY)**

This announcement is made by Wecon Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to provide the shareholders of the Company (“**Shareholders**”) and potential investors with information on the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Wecon Construction & Engineering Limited (“**Wecon Construction**”), a wholly-owned subsidiary of the Company was admitted to the Housing Authority List of Building Contractors (New Works Category – Group NW2) (Probationary) (the “**Group NW2**”) on 14 March 2022, upon which Wecon Construction as the main contractor will be eligible to tender for new works contract of unlimited value from the Hong Kong Housing Authority (the “**Housing Authority**”), subject to the probationary condition that Wecon Construction can undertake not more than one Group NW2 contract at any one time.

The Board is of the view that admission to the Group NW2 will allow the Group to tender for more construction projects from the Housing Authority in terms of quantity as well as contract value, and will demonstrate the capability of the Group in undertaking construction projects of larger scale and larger contract sum.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Wecon Holdings Limited**  
**Tsang Ka Yip**  
*Chairman and Chief Executive Officer*

Hong Kong, 16 May 2022

*As at the date of this announcement, the executive Directors are Mr. Tsang Ka Yip (Chairman), Mr. Tsang Tsz Him Philip and Mr. Tsang Tsz Kit Jerry; and the independent non-executive Directors are Mr. Chan Tim Yiu Raymond, Dr. Lau Chi Keung and Mr. Sze Kwok Wing Nigel.*