

Press Release

**Tender of 20-year Government Bonds
under the Institutional Bond Issuance Programme
to be held on Wednesday, 25 May 2022**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced today (16 May) that a tender of 20-year Government Bonds (Bonds) under the Institutional Bond Issuance Programme will be held on Wednesday, 25 May 2022, for settlement on Thursday, 26 May 2022.

A total of HK\$0.5 billion 20-year Bonds will be tendered. The Bonds will mature on 26 May 2042 and will carry interest at the rate of 3.30% per annum payable semi-annually in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <https://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Refinitiv screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority
16 May 2022

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
TENDER INFORMATION**

Tender information of 20-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number : 20GB4205

Stock Code : 4255 (HKGB 3.30 4205)

Tender Date and Time : Wednesday, 25 May 2022
9:30 am to 10:30 am

Issue and Settlement Date for Tender Amount : Thursday, 26 May 2022

Amount on Offer : HK\$0.5 billion

Maturity : 20 years

Maturity Date : 26 May 2042

Interest Rate : 3.30% p.a. payable semi-annually in arrears

Interest Payment Dates : 28 November 2022
29 May 2023
27 November 2023
27 May 2024
26 November 2024
26 May 2025
26 November 2025
26 May 2026
26 November 2026
26 May 2027
26 November 2027
26 May 2028
27 November 2028
28 May 2029
26 November 2029
27 May 2030
26 November 2030
26 May 2031
26 November 2031
26 May 2032
26 November 2032
26 May 2033

28 November 2033
 26 May 2034
 27 November 2034
 28 May 2035
 26 November 2035
 26 May 2036
 26 November 2036
 26 May 2037
 26 November 2037
 26 May 2038
 26 November 2038
 26 May 2039
 28 November 2039
 28 May 2040
 26 November 2040
 27 May 2041
 26 November 2041
 26 May 2042

- Method of Tender : Competitive tender
- Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.
- Other Details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.
- Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : 27 May 2022

Price/Yield Table of the Government Bonds at tender for reference* only:-

| <u>Yield-to-Maturity</u> | <u>Price</u> | <u>Yield-to-Maturity</u> | <u>Price</u> |
|--------------------------|--------------|--------------------------|--------------|
| 2.300 | 116.19 | 3.300 | 100.39 |
| 2.350 | 115.33 | 3.350 | 99.67 |
| 2.400 | 114.47 | 3.400 | 98.96 |
| 2.450 | 113.63 | 3.450 | 98.26 |
| 2.500 | 112.79 | 3.500 | 97.56 |
| 2.550 | 111.96 | 3.550 | 96.87 |
| 2.600 | 111.14 | 3.600 | 96.19 |

| | | | |
|-------|--------|-------|-------|
| 2.650 | 110.32 | 3.650 | 95.51 |
| 2.700 | 109.52 | 3.700 | 94.84 |
| 2.750 | 108.72 | 3.750 | 94.17 |
| 2.800 | 107.93 | 3.800 | 93.51 |
| 2.850 | 107.14 | 3.850 | 92.86 |
| 2.900 | 106.36 | 3.900 | 92.21 |
| 2.950 | 105.59 | 3.950 | 91.57 |
| 3.000 | 104.83 | 4.000 | 90.93 |
| 3.050 | 104.07 | 4.050 | 90.30 |
| 3.100 | 103.32 | 4.100 | 89.67 |
| 3.150 | 102.58 | 4.150 | 89.05 |
| 3.200 | 101.84 | 4.200 | 88.44 |
| 3.250 | 101.11 | 4.250 | 87.83 |
| 3.300 | 100.39 | 4.300 | 87.23 |

*** Disclaimer**

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Hong Kong Monetary Authority
16 May 2022