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**GUANGDONG – HONG KONG GREATER BAY AREA  
HOLDINGS LIMITED**

**粵港灣控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1396)**

**FURTHER INCREASE IN SHAREHOLDINGS BY A SHAREHOLDER**

Reference is made to the Company's announcements dated 13 July 2021 and 30 September 2021 in relation to the increase in shareholdings in the Company by Eminent Ascend (the "**Previous Announcements**"). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Previous Announcements.

The Board was informed by Eminent Ascend, a shareholder of the Company, that it had further acquired an aggregate of 16,900,000 Shares in the open market from 30 September 2021 and up to the date of this announcement (the "**Further Increase In Shareholdings**"), which represents an aggregate of 32,800,000 Shares acquired together with Shares acquired as disclosed under the Previous Announcements, representing an aggregate of 0.723% of the total issued share capital of the Company as at the date of this announcement. Immediately after the Further Increase In Shareholdings, Eminent Ascend holds an aggregate of 332,800,000 Shares and its shareholdings in the Company increased from approximately 6.96% since 30 September 2021 to 7.33% as at the date of this announcement.

Eminent Ascend is wholly-owned by SUNET GLOBAL LIMITED, which in turn wholly-owned by Mr. Wong Kim. Mr. Wong Kim is the son of Mr. Wong Choi Hing, the chairman of the Board and the non-executive Director and the brother of Mr. Wang Dewen, an executive Director.

The Board considers that the Further Increase In Shareholdings represents Eminent Ascend's full confidence in the prospect and potential of growth of the Company.

By order of the Board  
**Guangdong – Hong Kong Greater Bay Area Holdings  
Limited**  
ZENG Yunshu  
*Executive Director*

Hong Kong, 16 May 2022

*As at the date of this announcement, the executive Directors are Mr. Zeng Yunshu, Mr. Cai Hongwen, Mr. Wang Dewen and Mr. Yang Sanming; the non-executive Director is Mr. Wong Choi Hing and the independent non-executive Directors are Mr. Lam Chi Yuen Nelson, Mr. Yue Zheng and Mr. Dai Yiyi.*