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**JiaXing Gas Group Co., Ltd.\***

**嘉興市燃氣集團股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 9908)**

## **PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

The board (the “**Board**”) of directors (the “**Directors**”) of JiaXing Gas Group Co., Ltd.\* (the “**Company**”) hereby announces that the Board proposes to make certain amendments to the articles of association of the Company (the “**Articles of Association**”) as further set forth below in this announcement.

\* *for identification purpose only*

As the existing business scope of the Company could not fulfill the needs of the Company's business strategy, the Board proposes to expand the business scope of the Company in order to allow the Company to have the flexibility in developing the business of import and export of natural gas in the future. Accordingly, it is proposed that the following amendments should be made to the Articles of Association:

Original article	Article after amendment
<b>Article 11</b>	<b>Article 11</b>
<p>Business scope of the Company includes:</p> <p>Sales, storage, transportation and filling of natural gas and liquefied petroleum gas; development, design, construction and installation of pipeline natural gas and pipeline liquefied petroleum gas; sales of natural gas and LPG related parts (Those prohibited by laws and regulations shall not be carried out, and those subject to examination and approval shall not be carried out until such examination and approval is obtained) (approvals from competent authorities shall be obtained for the operation of the activities requiring approval in accordance with the laws).</p> <p>The business scope mentioned above shall be subject to the record of the company registration authority.</p> <p>The Company may adjust its business scope in accordance with the changes of domestic and foreign markets, business development and its own ability, amend these Articles of Association in accordance with the relevant procedures, and go through the formalities for the change of industrial and commercial records in accordance with the relevant provisions.</p>	<p>Business scope of the Company includes:</p> <p><b><u>Import and export of goods and technology</u></b>; sales, storage, transportation and filling of natural gas and liquefied petroleum gas; development, design, construction and installation of pipeline natural gas and pipeline liquefied petroleum gas; sales of natural gas and LPG related parts (Those prohibited by laws and regulations shall not be carried out, and those subject to examination and approval shall not be carried out until such examination and approval is obtained) (approvals from competent authorities shall be obtained for the operation of the activities requiring approval in accordance with the laws).</p> <p>The business scope mentioned above shall be subject to the record of the company registration authority.</p> <p>The Company may adjust its business scope in accordance with the changes of domestic and foreign markets, business development and its own ability, amend these Articles of Association in accordance with the relevant procedures, and go through the formalities for the change of industrial and commercial records in accordance with the relevant provisions.</p>

Save for the proposed amendments above, the contents of the other chapters and articles of the Articles of Association shall remain unchanged.

The English translations are included for reference only and in the event of any inconsistency, the Chinese version of the articles shall prevail.

The proposed amendments above will be put forward for approval by the shareholders by way of a special resolution at the forthcoming annual general meeting. The filings with the relevant authorities in the People's Republic of China in respect of the proposed amendments to the Articles of Association will be made after the passing of the relevant special resolution by the shareholders at the annual general meeting. The amendments to the Articles of Association will take effect on the date on which the proposed amendments are approved at the annual general meeting.

## **DESPATCH OF CIRCULAR**

A circular containing, among others, (i) further details of the proposed amendments to the Articles of Association; and (ii) the notice of the forthcoming annual general meeting, together with a form of proxy for the use at the annual general meeting, will be despatched to the shareholders as soon as practicable.

By order of the Board  
**JiaXing Gas Group Co., Ltd.\***  
**Sun Lianqing**  
*Chairman and Executive Director*

Jiaxing, The PRC  
16 May 2022

*As at the date of this announcement, the Board comprises Mr. Sun Lianqing and Mr. Xu Songqiang as executive Directors; Mr. He Yujian, Mr. Zheng Huanli, Mr. Fu Songquan and Mr. Ruan Hongliang as non-executive Directors; Mr. Yu Youda, Mr. Cheng Hok Kai Frederick and Mr. Zhou Xinfu as independent non-executive Directors.*

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