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## **Mingfa Group (International) Company Limited**

**明發集團(國際)有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00846)**

### **ANNOUNCEMENT SUPPLEMENTAL INFORMATION ON THE AGM CIRCULAR AND RE-ELECTION OF RETIRING DIRECTORS**

Reference is made to the notice of annual general meeting (the “**AGM Notice**”) and the circular of Mingfa Group (International) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 29 April 2022 (the “**AGM Circular**”) in relation to, among others, the re-election of retiring Directors. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the AGM Circular.

Paragraph B.3.4(b) of Appendix 14 to the Listing Rules provides that where the board proposes a resolution to elect an individual as an independent non-executive director at the general meeting, it should set out in the circular to shareholders and/or explanatory statement accompanying the notice of the relevant general meeting if the proposed independent non-executive director will be holding their seventh (or more) listed company directorship, why the board believes the individual would still be able to devote sufficient time to the board. In this regard, the Company wishes to provide the following supplemental information regarding the AGM Circular and the re-election of retiring Directors.

The nomination policy of the Company is summarised on pages 53 to 55 of the Company’s annual report for the year ended 31 December 2021. In essence, the Board has taken into account each of the re-electing Directors’ performance and contribution in assessing his ability to devote sufficient time and attention to participate in the affairs of the Company. In addition, the Company has also taken into account the background, expertise and experience of the re-electing Directors in assessing the possible contribution by each of the re-electing Directors to the Company.

Mr. Chu Kin Wang Peleus (“**Mr. Chu**”) has been an independent non-executive Director since 1 November 2016. He also serves as the chairman of the audit committee of the Company, the member of the nomination committee of the Company, the member of the remuneration committee of the Company and the member of the risk management committee of the Company. Mr. Chu has over 94% attendance in all the board meetings and committee meetings of the Company throughout the years. As disclosed in the biographical details of Mr. Chu set out on page 10 of the AGM Circular, Mr. Chu is holding directorship in six other listed companies in Hong Kong in addition to his directorship in the Company. Given all such directorships are of independent non-executive in nature and do not require Mr. Chu to devote his full time and attention to the affairs of those companies, the Board is of the view that Mr. Chu is able to devote sufficient time to the affairs of the Board notwithstanding the other directorships that he is holding. In view of the above, the Board considers that Mr. Chu is able to devote sufficient time to perform his responsibilities as the independent non-executive Director.

In addition, the Board is of the view that Mr. Chu would continue to bring valuable business experience, knowledge and professionalism to the Board for its efficient and effective functioning and diversity. On that basis, the Board supports the re-election of Mr. Chu and recommends the Shareholders to vote in favour of the relevant resolution at the AGM.

Save as disclosed above, the Board confirms that all information in the AGM Circular and the AGM Notice remain unchanged. This announcement is supplemental to and should be read in conjunction with the AGM Circular and the AGM Notice, and in that connection, the existing English and Chinese versions of the AGM Circular and the AGM Notice in the form as they are now will continue to be valid.

On behalf of the Board  
**Mingfa Group (International) Company Limited**  
**Poon Wing Chuen**  
*Company Secretary*

Hong Kong, 16 May 2022

*As at the date of this announcement, the Board comprises:*

<i>Executive Directors:</i>	<i>Mr. Ng Man Fung Walter, Mr. Zhong Xiaoming and Mr. Liu Yuwei</i>
<i>Non-executive Director:</i>	<i>Dr. Lam, Lee G. (Chairman of the Board)</i>
<i>Independent non-executive Directors:</i>	<i>Mr. Lau Kin Hon, Mr. Chu Kin Wang Peleus, and Mr. Chan Sing Lai</i>