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Space Group Holdings Limited
恆宇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2448)

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Space Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, with effect from 16 May 2022, Mr. Lok Wai Tak (“**Mr. Lok**”) has been appointed as an executive Director and a member of the remuneration committee of the Company.

Mr. Lok, aged 67, is currently a director of Space Financial Holdings Limited (“**Space Financial**”), and is also appointed as the managing director of Space Financial in the People’s Republic of China. He joined the Group since 15 October 2020 and is mainly responsible for management of capital investment business of the Group. He has been engaged in properties and finance industries for 47 years with connections in the local financial and property sectors. He is a member of the Election Committee of the Chief Executive of the Macau Special Administrative Region, a member of the Election Committee of the Thirteenth National People’s Congress of Macau, a member of Standing Committee of the Shanxi Provincial Committee of the Chinese People’s Political Consultative Conference, the president of the Macau Real Estate Association* (澳門地產發展商會), the president of Macau-Shanxi Economic and Trade Association* (澳門山西經貿聯誼促進會), vice president of the Shanxi Provincial China Overseas Friendship Association* (山西省海外聯誼會), consultant of Shanxi Provincial Federation of Returned Overseas Chinese* (山西省僑聯), the chairman of The International Real Estate Federation – China Macau Chapter* (世界不動產聯盟中國澳門分會), vice president of Macau Chinese People’s Political Consultative Conference (Provincial) Members Association* (澳區省級政協委員聯誼會), director of Macau Basic Law Promotion Association* (澳門基本法推廣協會), supervisor of the Chinese General Chamber of Commerce of Macau* (澳門中華總商會) and director of Macao Region China Council for the Promotion of Peaceful National Reunification.

Mr. Lok has entered into a service agreement (the “**Service Agreement**”) with the Company pursuant to which his initial term of service commences from 16 May 2022 for a term of three years, subject to termination in certain circumstances as stipulated in the Service Agreement. Mr. Lok is subject to retirement by rotation and re-election at the annual general meeting in accordance with the memorandum and articles of association of the Company.

Pursuant to the Service Agreement, the emoluments payable to Mr. Lok as an executive Director of the Company will be MOP600,000 per annum and a discretionary bonus or award, which is determined with reference to his experience, duties and responsibilities, the performance of the Group, the prevailing market rate of directors in comparable companies and the remuneration policy of the Company.

Mr. Lok does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) nor does he have any interest or short position in any shares, underlying shares or debentures of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, Mr. Lok did not hold any other directorships in any public listed companies in the last three years.

As at the date of this announcement, there is no information in relation to the appointment of Mr. Lok that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Lok for joining the Company.

By order of the Board
Space Group Holdings Limited
Che Chan U
Chairman

Hong Kong, 16 May 2022

As at the date of this announcement, the Board comprises Mr. Che Chan U, Ms. Lei Soi Kun, Mr. Lok Wai Tak and Mr. Ho Kwong Yu as executive Directors; and Mr. Fan Chun Wah, Andrew, Mr. Eulógio dos Remédios, José António and Ms. Leong Iat Lun as independent non-executive Directors.

* *For identification purposes only*